

RESOLUTION NO. 23-2017

**RESOLUTION ADOPTING THE 2018 TAX BUDGET
AND DECLARING AN EMERGENCY AND DISPENSING WITH THE SECOND
READING**

WHEREAS, the Ohio Revised Code Section 5705.28 requires on or before July 15, 2017 the Township Trustees must adopt the 2018 Tax Budget; and,


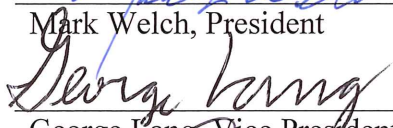
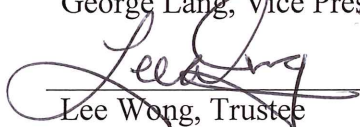
WHEREAS, the Ohio Revised Code Section 5705.30 requires the 2018 Tax Budget must be filed with the Butler County Budget Commission by July 20, 2017; and,

NOW THEREFORE, BE IT RESOLVED, the West Chester Township Board of Trustees does hereby agree to:

SECTION 1. Adopt the 2018 Tax Budget and authorize the Township Fiscal Officer to file the 2018 Tax Budget with the Butler County Budget Commission as generally set forth in Attachment A hereto.

This resolution shall be adopted as an emergency necessary for the immediate preservation of the public peace, health, safety, or welfare of the community and shall become effective at the earliest date permitted by law.

Adopted this 11th day of July, 2017.

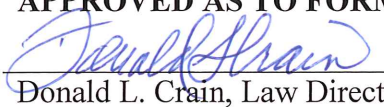
 _____ Mark Welch, President	<u>YES</u> Yes/No
 _____ George Lang, Vice President	<u>YES</u> Yes/No
 _____ Lee Wong, Trustee	<u>Yes</u> Yes/No

ATTEST:



Bruce Jones, Fiscal Officer

APPROVED AS TO FORM:



Donald L. Crain, Law Director

WEST CHESTER TOWNSHIP 2018 BUDGET

Attachment A

	2016 Actual	For 2017 1st 5 mos. Actual 2nd 7 Mos. Est.	For 2018 Estimated
General Fund (101)			
Cash Balance, January 1	10,491,037	10,292,015	9,228,146
Revenue Receipts:			
Property Taxes	1,456,712	1,485,357	1,455,650
Jedd Income Tax	1,404,346	1,225,249	1,102,724
Estate Tax	51,043	9,617	-
Local government	886,749	818,755	652,106
Permissive Taxes	1,170,079	948,396	800,000
Liquor permit Fees		-	75,000
Interest	374,653	148,893	60,000
Fines	14,884	4,273	47,500
Fees	274,325	156,492	148,667
Franchise Fee	146,120	141,242	141,242
Grant		59,426	-
Other	1,296,601	85,000	85,000
Total Revenue Receipts	7,075,512	5,082,700	4,567,889
Total Revenue Receipts and Balance	17,566,549	15,374,715	13,796,035
Expenditure Disbursements:			
Administration (AD00, AD01, AD02, AD03)			
Personnel Services	1,132,426	1,202,562	1,346,870
Capital Improvements	57,691	390,300	592,800
Other Expenses	1,358,542	926,873	973,216
Debt Service: Principal	1,215,000	90,000	90,000
Debt Service: Interest	71,885	41,200	38,500
Transfer - Out	1,700,000	1,750,000	1,750,000
Total Administration	5,535,544	4,400,935	4,791,386
Community Development			
Personnel Services	595,815	556,272	623,025
Capital Improvements	-	-	57,000
Other Expenses	87,074	71,518	75,093
Total Community Development Development	682,889	627,790	755,118
Street Lighting			
Other Expenses	19,106	20,765	21,803
Parks and Recreation			
Personnel Services	277,043	319,247	357,557
Capital Improvements	71,584	123,500	136,000
Other Expenses	192,909	145,085	152,339
Total Parks and Recreation	541,536	587,832	645,896
Seniors			
Capital Improvements	-	5,000	
Other Expenses	5,356	5,815	6,106
	5,356	10,815	6,106

WEST CHESTER TOWNSHIP 2018 BUDGET

Attachment A

	2016 Actual	For 2017 1st 5 mos. Actual 2nd 7 Mos. Est.	For 2018 Estimated
Services Department			
Personnel Services	462,264	478,880	536,345
Capital Improvements	26,986	-	60,000
Other Expenses	25,117	19,553	20,530
Total Services Department	514,367	498,433	616,876
Total Expenditures	7,298,798	6,146,569	6,837,185
Adjustments	24,264		
Cash Balance, December 31	10,292,015	9,228,146	6,958,850
Reserve for Encumbrances, December 31	192,799	-	
Unencumbered Balance, December 31	10,099,216	9,228,146	6,958,850

WEST CHESTER TOWNSHIP 2018 BUDGET

Attachment A

	2016 Actual	For 2017 1st 5 mos. Actual 2nd 7 Mos. Est.	For 2018 Estimated
Township Motor Vehicle Tax Fund (201)			
Cash Balance, January 1	1,081,356	1,010,703	726,606
Revenue Receipts:			
Township Motor Vehicle Tax	533,528	522,154	469,938
Interest	9,261	3,700	2,200
Other	1,128	3,449	3,277
Total Revenue Receipts	543,917	529,303	475,415
Total Revenue Receipts and Balance	1,625,273	1,540,006	1,202,020
Expenditure Disbursements:			
Capital Improvement	286,652	571,000	631,000
Other Expenses	327,918	242,400	254,520
Total Expenditures	614,570	813,400	885,520
Cash Balance, December 31	1,010,703	726,606	316,500
Reserve for Encumbrances, December 31	35,953	-	
Unencumbered Balance, December 31	974,750	726,606	316,500
Motor Vehicle License Tax Fund (202)			
Cash Balance, January 1	366,283	414,732	152,348
Revenue Receipts:			
Motor Vehicle License Tax	87,523	89,748	80,773
Interest	3,281	1,463	700
Other		-	-
Total Revenue Receipts	90,804	91,211	81,473
Total Revenue Receipts and Balance	457,087	505,943	233,821
Expenditure Disbursements:			
Capital Improvement	25,000	320,000	33,516
Other Expenses	17,354	33,595	35,275
Total Expenditures	42,354	353,595	68,791
Cash Balance, December 31	414,732	152,348	165,030
Reserve for Encumbrances, December 31	45,880	-	
Unencumbered Balance, December 31	368,852	152,348	165,030

WEST CHESTER TOWNSHIP 2018 BUDGET

Attachment A

	2016 Actual	For 2017 1st 5 mos. Actual 2nd 7 Mos. Est.	For 2018 Estimated
Gasoline Tax Fund (203)			
Cash Balance, January 1	583,142	718,786	534,808
Revenue Receipts:			
Gasoline Tax	410,587	381,588	343,429
Interest	5,021	2,491	1,600
Other		475	451
Total Revenue Receipts	415,608	384,554	345,480
Total Revenue Receipts and Balance	998,750	1,103,340	880,288
Expenditure Disbursements:			
Capital Improvement	54,430	320,000	360,000
Other Expenses	225,534	248,532	260,959
Total Expenditures	279,964	568,532	620,959
Cash Balance, December 31	718,786	534,808	259,330
Reserve for Encumbrances, December 31	309,792	-	
Unencumbered Balance, December 31	408,994	534,808	259,330
Road and Bridge Fund (204)			
Cash Balance, January 1	711,347	719,573	545,514
Revenue Receipts:			
Property Taxes	1,438,521	1,466,789	1,437,453
Other	19,757	14,658	13,925
Transfer - In	1,500,000	1,500,000	1,500,000
Total Revenue Receipts	2,958,278	2,981,447	2,951,378
Total Revenue Receipts and Balance	3,669,625	3,701,020	3,496,892
Expenditure Disbursements:			
Personnel Services	1,386,604	1,484,723	1,662,890
Other Expenses	35,862	30,782	32,322
Capital Improvement	1,524,126	1,640,000	1,425,000
Total Expenditures	2,946,592	3,155,506	3,120,212
Adjustments	(3,460)		
Cash Balance, December 31	719,573	545,514	376,681
Reserve for Encumbrances, December 31	166	-	
Unencumbered Balance, December 31	719,407	545,514	376,681

WEST CHESTER TOWNSHIP 2018 BUDGET

Attachment A

	2016 Actual	For 2017 1st 5 mos. Actual 2nd 7 Mos. Est.	For 2018 Estimated
Cemetery Fund (205)			
Cash Balance, January 1	165,373	190,274	264,172
Revenue Receipts:			
Fees	54,091	63,396	60,226
Sale of Lots	10,560	-	-
Other	-	-	-
Transfer - In	200,000	250,000	250,000
Total Revenue Receipts	264,651	313,396	310,226
Total Revenue Receipts and Balance	430,024	503,670	574,399
Expenditure Disbursements:			
Personnel Services	205,290	203,505	227,926
Capital Improvements	-	12,000	-
Other Expenses	33,938	23,992	25,192
Total Expenditures	239,228	239,498	253,118
Adjustments	(522)		
Cash Balance, December 31	190,274	264,172	321,281
Reserve for Encumbrances, December 31	366	-	
Unencumbered Balance, December 31	189,908	264,172	321,281
Multi-Media & Marketing Fund (207)			
Cash Balance, January 1	1,329,947	1,440,283	1,372,033
Revenue Receipts:			
Franchise Fees	584,481	564,964	564,964
Other	860	2,495	2,370
Total Revenue Receipts	585,341	567,459	567,334
Total Revenue Receipts and Balance	1,915,288	2,007,742	1,939,367
Expenditure Disbursements:			
Personnel Services	256,317	281,515	315,297
Other Expenses	68,752	125,726	132,012
Capital Improvements	60,680	143,000	48,000
Debt Service: Principal	61,103	61,103	66,103
Debt Service: Interest	27,750	24,366	20,786
Total Expenditures	474,602	635,710	582,198
Adjustments	(403)		
Cash Balance, December 31	1,440,283	1,372,033	1,357,169
Reserve for Encumbrances, December 31	48,422	-	
Unencumbered Balance, December 31	1,391,861	1,372,033	1,357,169

WEST CHESTER TOWNSHIP 2018 BUDGET

Attachment A

	2016 Actual	For 2017 1st 5 mos. Actual 2nd 7 Mos. Est.	For 2018 Estimated
Police District Fund (209)			
Cash Balance, January 1	11,262,317	11,455,461	11,476,286
Revenue Receipts:			
Property Taxes	12,590,569	12,840,737	12,583,922
JEDD	154,592	115,221	115,221
Fines	50,231	44,500	-
Grant Reimbursements	23,074	22,773	30,700
Liquor Permits	91,370	62,316	-
Other	360,454	289,798	275,308
Total Revenue Receipts	13,270,290	13,375,345	13,005,151
Total Revenue Receipts and Balance	24,532,607	24,830,806	24,481,437
Expenditure Disbursements:			
Personnel Services	11,374,316	11,212,613	12,558,127
Capital Improvements	344,941	815,000	571,000
Other Expenses	1,342,161	1,326,907	1,393,253
Total Expenditures	13,061,418	13,354,521	14,522,379
Adjustments	(15,728)		
Cash Balance, December 31	11,455,461	11,476,286	9,959,057
Reserve for Encumbrances, December 31	136,768	-	
Unencumbered Balance, December 31	11,318,693	11,476,286	9,959,057

WEST CHESTER TOWNSHIP 2018 BUDGET

Attachment A

	2016 Actual	For 2017 1st 5 mos. Actual 2nd 7 Mos. Est.	For 2018 Estimated
Fire District Fund (210)			
Cash Balance, January 1	12,177,052	11,751,535	10,578,750
Revenue Receipts:			
Property Taxes	10,791,916	11,006,345	10,786,218
JEDD	132,507	98,761	98,761
Grant Reimbursements		113,471	139,000
Other	20,407	4,578	4,349
Total Revenue Receipts	10,944,830	11,223,155	11,028,328
Total Revenue Receipts and Balance	23,121,882	22,974,690	21,607,078
Expenditure Disbursements:			
Personnel Services	10,426,192	10,738,754	12,027,404
Capital Improvements	92,340	698,900	321,950
Other Expenses	713,264	830,136	871,643
Debt Service: Principal	86,652	91,652	101,652
Debt Service: Interest	41,568	36,498	31,135
Total Expenditures	11,360,016	12,395,940	13,353,784
Adjustments	(10,331)		
Cash Balance, December 31	11,751,535	10,578,750	8,253,294
Reserve for Encumbrances, December 31	83,673	-	
Unencumbered Balance, December 31	11,667,862	10,578,750	8,253,294

WEST CHESTER TOWNSHIP 2018 BUDGET

Attachment A

	2016 Actual	For 2017 1st 5 mos. Actual 2nd 7 Mos. Est.	For 2018 Estimated
Emergency Medical Services (211)			
Cash Balance, January 1	3,644,899	3,838,807	3,467,139
Revenue Receipts:			
EMS Billings	1,113,475	900,000	900,000
Other	-	-	-
Grant Receipts	767	42,722	46,000
Total Revenue Receipts	1,114,242	942,722	946,000
Total Revenue Receipts and Balance	4,759,141	4,781,529	4,413,139
Expenditure Disbursements:			
Personnel Services	289,318	337,151	377,609
Capital Improvements	199,294	642,900	329,750
Other Expenses	432,663	334,339	351,056
Total Expenditures	921,275	1,314,390	1,058,415
Adjustments	941		
Cash Balance, December 31	3,838,807	3,467,139	3,354,724
Reserve for Encumbrances, December 31	281,783	-	
Unencumbered Balance, December 31	3,557,024	3,467,139	3,354,724
Capstone Blvd TIF Fund (212)			
Cash Balance, January 1	-	-	-
Revenue Receipts:			
Payments In Lieu of Property Taxes	-	-	-
Total Revenue Receipts	-	-	-
Total Revenue Receipts and Balance	-	-	-
Expenditure Disbursements:			
Capital Improvements	-	-	-
Other Expenses	-	-	-
Total Expenditures	-	-	-
Cash Balance, December 31	-	-	-
Reserve for Encumbrances, December 31	-	-	-
Unencumbered Balance, December 31	-	-	-

WEST CHESTER TOWNSHIP 2018 BUDGET

Attachment A

	2016 Actual	For 2017 1st 5 mos. Actual 2nd 7 Mos. Est.	For 2018 Estimated
Cincinnati-Columbus TIF Fund (213)			
Cash Balance, January 1		-	-
Revenue Receipts:			
Payments In Lieu of Property Taxes	-	-	10,000
Total Revenue Receipts	-	-	10,000
Total Revenue Receipts and Balance	-	-	10,000
Expenditure Disbursements:			
Capital Improvements	-	-	-
Other Expenses	-	-	6,714
Total Expenditures	-	-	6,714
Cash Balance, December 31	-	-	3,286
Reserve for Encumbrances, December 31		-	
Unencumbered Balance, December 31	-	-	3,286
Tylers Place TIF Fund (214)			
Cash Balance, January 1	-	-	-
Revenue Receipts:			
Payments In Lieu of Property Taxes	-	-	150,000
Total Revenue Receipts	-	-	150,000
Total Revenue Receipts and Balance	-	-	150,000
Expenditure Disbursements:			
Capital Improvements	-	-	-
Other Expenses	-	-	100,260
Total Expenditures	-	-	100,260
Cash Balance, December 31	-	-	49,740
Reserve for Encumbrances, December 31		-	
Unencumbered Balance, December 31	-	-	49,740

WEST CHESTER TOWNSHIP 2018 BUDGET

Attachment A

	2016 Actual	For 2017 1st 5 mos. Actual 2nd 7 Mos. Est.	For 2018 Estimated
Cin-Day Tax Increment Equivalent Fund (215)			
Cash Balance, January 1	76,012	121,228	233,561
Revenue Receipts:			
Payments In Lieu of Property Taxes	142,457	339,990	288,991
Total Revenue Receipts	142,457	339,990	288,991
Total Revenue Receipts and Balance	218,469	461,218	522,552
Expenditure Disbursements:			
Capital Improvements	-	-	-
Other Expenses	97,241	227,657	284,029
Total Expenditures	97,241	227,657	284,029
Cash Balance, December 31	121,228	233,561	238,523
Reserve for Encumbrances, December 31		-	
Unencumbered Balance, December 31	121,228	233,561	238,523
Tylersville Tax Increment Equivalent Fund (216)			
Cash Balance, January 1		-	-
Revenue Receipts:			
Payments In Lieu of Property Taxes	161,156	162,205	137,874
Total Revenue Receipts	161,156	162,205	137,874
Total Revenue Receipts and Balance	161,156	162,205	137,874
Expenditure Disbursements:			
Capital Improvements	-	-	-
Other Expenses	161,156	162,205	137,874
Total Expenditures	161,156	162,205	137,874
Cash Balance, December 31	-	-	-
Reserve for Encumbrances, December 31		-	
Unencumbered Balance, December 31	-	-	-

WEST CHESTER TOWNSHIP 2018 BUDGET

Attachment A

	2016 Actual	For 2017 1st 5 mos. Actual 2nd 7 Mos. Est.	For 2018 Estimated
CBD Tax Increment Equivalent Fund (217)			
Cash Balance, January 1	5,167,056	5,756,627	5,204,674
Revenue Receipts:			
Payments In Lieu of Property Taxes	2,232,692	2,450,290	1,916,128
Total Revenue Receipts	2,232,692	2,450,290	1,916,128
Total Revenue Receipts and Balance	7,399,748	8,206,917	7,120,802
Expenditure Disbursements:			
Capital Improvements	4,344	514,658	
Other Expenses	1,638,777	2,487,585	1,399,045
Total Expenditures	1,643,121	3,002,243	1,399,045
Cash Balance, December 31	5,756,627	5,204,674	5,721,756
Reserve for Encumbrances, December 31	40	-	
Unencumbered Balance, December 31	5,756,587	5,204,674	5,721,756
UCB Tax Increment Equivalent Fund (218)			
Cash Balance, January 1	27,449,927	25,720,553	23,130,887
Revenue Receipts:			
Payments In Lieu of Property Taxes	1,885,293	4,260,334	3,873,039
Other		-	
Total Revenue Receipts	1,885,293	4,260,334	3,873,039
Total Revenue Receipts and Balance	29,335,220	29,980,887	27,003,926
Expenditure Disbursements:			
Capital Improvements	3,609,262	6,850,000	
Other Expenses	5,405	-	-
Transfer Out	-	-	
Total Expenditures	3,614,667	6,850,000	-
Cash Balance, December 31	25,720,553	23,130,887	27,003,926
Reserve for Encumbrances, December 31	2,148,856	-	
Unencumbered Balance, December 31	23,571,697	23,130,887	27,003,926

WEST CHESTER TOWNSHIP 2018 BUDGET

Attachment A

	2016 Actual	For 2017 1st 5 mos. Actual 2nd 7 Mos. Est.	For 2018 Estimated
747 Tax Increment Equivalent Fund (219)			
Cash Balance, January 1	21,907,903	25,158,089	27,102,615
Revenue Receipts:			
Payments In Lieu of Property Taxes	5,226,274	5,878,624	4,765,152
Other	-	-	-
Total Revenue Receipts	<u>5,226,274</u>	<u>5,878,624</u>	<u>4,765,152</u>
Total Revenue Receipts and Balance	27,134,177	31,036,713	31,867,767
Expenditure Disbursements:			
Capital Improvements	108,772	1,484,500	7,110,000
Other Expenses	1,867,316	2,449,598	2,168,144
Total Expenditures	<u>1,976,088</u>	<u>3,934,098</u>	<u>9,278,144</u>
Cash Balance, December 31	25,158,089	27,102,615	22,589,623
Reserve for Encumbrances, December 31	4,283	-	-
Unencumbered Balance, December 31	25,153,806	27,102,615	22,589,623
Enforcement and Education Fund (221)			
Cash Balance, January 1	21,996	23,250	24,750
Revenue Receipts:			
Fines	1,728	1,500	1,500
Other	-	-	-
Total Revenue Receipts	<u>1,728</u>	<u>1,500</u>	<u>1,500</u>
Total Revenue Receipts and Balance	23,724	24,750	26,250
Expenditure Disbursements:			
Capital Improvements	474	-	-
Other Expenses	-	-	-
Total Expenditures	<u>474</u>	<u>-</u>	<u>-</u>
Cash Balance, December 31	23,250	24,750	26,250
Reserve for Encumbrances, December 31	-	-	-
Unencumbered Balance, December 31	23,250	24,750	26,250

WEST CHESTER TOWNSHIP 2018 BUDGET

Attachment A

	2016 Actual	For 2017 1st 5 mos. Actual 2nd 7 Mos. Est.	For 2018 Estimated
West Chester Connections Fund (224)			
Cash Balance, January 1	177,012	177,012	177,012
Revenue Receipts:			
Other		-	
Total Revenue Receipts	-	-	-
Total Revenue Receipts and Balance	177,012	177,012	177,012
Expenditure Disbursements:			
Other Expenses		-	
Capital Improvements		-	
Total Expenditures	-	-	-
Cash Balance, December 31	177,012	177,012	177,012
Reserve for Encumbrances, December 31		-	
Unencumbered Balance, December 31	177,012	177,012	177,012
Police Assistance Fund (225)			
Cash Balance, January 1	6,560	18,192	-
Revenue Receipts:			
Other	23,780	-	15,000
Total Revenue Receipts	23,780	-	15,000
Total Revenue Receipts and Balance	30,340	18,192	15,000
Expenditure Disbursements:			
Other Expenses	12,148	18,192	15,000
Total Expenditures	12,148	18,192	15,000
Cash Balance, December 31	18,192	-	-
Reserve for Encumbrances, December 31		-	
Unencumbered Balance, December 31	18,192	-	-

WEST CHESTER TOWNSHIP 2018 BUDGET

Attachment A

	2016 Actual	For 2017 1st 5 mos. Actual 2nd 7 Mos. Est.	For 2018 Estimated
Sustainable Infrastructure Fund (226)			
Cash Balance, January 1	5,415,765	6,004,260	6,256,804
Revenue Receipts:			
Interest	588,495	252,544	60,000
Transfer - In	-	-	
Total Revenue Receipts	588,495	252,544	60,000
Total Revenue Receipts and Balance	6,004,260	6,256,804	6,316,804
Expenditure Disbursements:			
Other Expenses	-	-	
Total Expenditures	-	-	-
Cash Balance, December 31	6,004,260	6,256,804	6,316,804
Reserve for Encumbrances, December 31		-	
Unencumbered Balance, December 31	6,004,260	6,256,804	6,316,804
Drug Law Enforcement Fund (262)			
Cash Balance, January 1	364,318	282,832	288,642
Revenue Receipts:			
Other	62,326	17,456	
Total Revenue Receipts	62,326	17,456	-
Total Revenue Receipts and Balance	426,644	300,288	288,642
Expenditure Disbursements:			
Capital Improvements	14,959	5,000	25,000
Other Expenses	128,853	6,646	6,978
Total Expenditures	143,812	11,646	31,978
Cash Balance, December 31	282,832	288,642	256,665
Reserve for Encumbrances, December 31		-	
Unencumbered Balance, December 31	282,832	288,642	256,665

WEST CHESTER TOWNSHIP 2018 BUDGET

Attachment A

	2016 Actual	For 2017 1st 5 mos. Actual 2nd 7 Mos. Est.	For 2018 Estimated
Asset Forfeiture (270)			
Cash Balance, January 1	170,148	235,924	268,754
Revenue Receipts:			
Asset Forfeiture	103,367	60,000	60,000
Interest	1,602	904	225
Other		-	
Advance - In		-	
Total Revenue Receipts	104,969	60,904	60,225
Total Revenue Receipts and Balance	275,117	296,828	328,979
Expenditure Disbursements:			
Capital Improvements	17,035	25,000	
Other Expenses	22,158	3,074	3,228
Transfer Out		-	
Total Expenditures	39,193	28,074	3,228
Cash Balance, December 31	235,924	268,754	325,750
Reserve for Encumbrances, December 31	1,137	-	
Unencumbered Balance, December 31	234,787	268,754	325,750
CBD TIF Debt Service Fund (317)			
Cash Balance, January 1	413,906	379,089	209,864
Revenue Receipts:			
Payments In Leau of Property Taxes	308,269	12,211	176,998
Other		-	-
Transfer - In		-	-
Total Revenue Receipts	308,269	12,211	176,998
Total Revenue Receipts and Balance	722,175	391,300	386,862
Expenditure Disbursements:			
Debt Service: Principal	245,000	110,000	110,000
Debt Service: Interest	98,086	71,436	67,860
Total Expenditures	343,086	181,436	177,860
Cash Balance, December 31	379,089	209,864	209,002
Reserve for Encumbrances, December 31		-	
Unencumbered Balance, December 31	379,089	209,864	209,002

WEST CHESTER TOWNSHIP 2018 BUDGET

Attachment A

	2016 Actual	For 2017 1st 5 mos. Actual 2nd 7 Mos. Est.	For 2018 Estimated
UCB TIF Debt Service Fund (318)			
Cash Balance, January 1	5,932,395	7,204,743	5,533,514
Revenue Receipts:			
Payments In Lieu of Property Taxes	7,427,588	5,358,978	4,303,376
Other	18,837,980	18,591	-
Transfer - In	-	-	-
Total Revenue Receipts	26,265,568	5,377,569	4,303,376
Total Revenue Receipts and Balance	32,197,963	12,582,312	9,836,890
Expenditure Disbursements:			
Debt Service: Principal	22,312,372	5,990,122	4,206,372
Debt Service: Interest	2,376,858	1,058,676	928,377
Other	303,990	-	-
Total Expenditures	24,993,220	7,048,798	5,134,749
Cash Balance, December 31	7,204,743	5,533,514	4,702,141
Reserve for Encumbrances, December 31		-	
Unencumbered Balance, December 31	7,204,743	5,533,514	4,702,141
747 TIF Debt Service Fund (319)			
Cash Balance, January 1	1,262,600	1,271,807	1,114,000
Revenue Receipts:			
Payments In Lieu of Property Taxes	1,504,244	938,136	1,029,094
Other	1,126,500	1,432	-
Transfer - In	-	-	-
Total Revenue Receipts	2,630,744	939,568	1,029,094
Total Revenue Receipts and Balance	3,893,344	2,211,375	2,143,094
Expenditure Disbursements:			
Debt Service: Principal	2,259,874	842,124	795,874
Debt Service: Interest	342,920	255,251	222,895
Other	18,743	-	-
Total Expenditures	2,621,537	1,097,375	1,018,769
Cash Balance, December 31	1,271,807	1,114,000	1,124,325
Reserve for Encumbrances, December 31		-	
Unencumbered Balance, December 31	1,271,807	1,114,000	1,124,325

WEST CHESTER TOWNSHIP 2018 BUDGET

Attachment A

	2016 Actual	For 2017 1st 5 mos. Actual 2nd 7 Mos. Est.	For 2018 Estimated
Capstone Debt Service Fund (333)			
Cash Balance, January 1	301,347	-	-
Revenue Receipts:			
Proceeds from Sale of Notes		-	
Proceeds from Sale of Bonds	1,785,000	-	
Agreed upon Assessment	8,028	226,150	226,800
Premium on Bonds	315,000		
Total Revenue Receipts	2,108,028	226,150	226,800
Total Revenue Receipts and Balance	2,409,375	226,150	226,800
Expenditure Disbursements:			
Debt Service: Principal	2,350,000	145,000	150,000
Debt Service: Interest	59,375	81,150	76,800
Other	-		
Transfer Out	-	-	
Total Expenditures	2,409,375	226,150	226,800
Cash Balance, December 31	-	-	-
Reserve for Encumbrances, December 31		-	
Unencumbered Balance, December 31	-	-	-
Lighting Assessment Fund (507)			
Cash Balance, January 1	352,456	369,376	369,348
Revenue Receipts:			
Special Assessment	332,587	322,816	338,956
Transfer - In	-	-	-
Total Revenue Receipts	332,587	322,816	338,956
Total Revenue Receipts and Balance	685,043	692,192	708,305
Expenditure Disbursements:			
Other Expenses	315,667	322,843	338,985
Advances - Out	-	-	
Total Expenditures	315,667	322,843	338,985
Cash Balance, December 31	369,376	369,348	369,319
Reserve for Encumbrances, December 31		-	
Unencumbered Balance, December 31	369,376	369,348	369,319

WEST CHESTER TOWNSHIP 2018 BUDGET

Attachment A

	2016 Actual	For 2017 1st 5 mos. Actual 2nd 7 Mos. Est.	For 2018 Estimated
Landscape District Fund (508)			
Cash Balance, January 1	208,589	275,787	259,173
Revenue Receipts:			
Special Assessment	166,015	165,000	165,000
Other		-	
Total Revenue Receipts	166,015	165,000	165,000
Total Revenue Receipts and Balance	374,604	440,787	424,173
Expenditure Disbursements:			
Personnel Services	88,821	113,615	127,248
Capital Improvements	-	30,000	30,000
Other Expenses	9,964	38,000	39,900
Total Expenditures	98,785	181,615	197,148
Adjustments	(32)		
Cash Balance, December 31	275,787	259,173	227,024
Reserve for Encumbrances, December 31	981	-	
Unencumbered Balance, December 31	274,806	259,173	227,024
Cemetery Bequest Fund (606)			
Cash Balance, January 1	15,960	15,998	16,012
Revenue Receipts:			
Interest	134	110	110
Total Revenue Receipts	134	110	110
Total Revenue Receipts and Balance	16,094	16,108	16,122
Expenditure Disbursements:			
Other Expenses	96	96	96
Total Expenditures	96	96	96
Cash Balance, December 31	15,998	16,012	16,026
Reserve for Encumbrances, December 31		-	
Unencumbered Balance, December 31	15,998	16,012	16,026