

RESOLUTION NO. 40-90 REZ

BUTLER County, Ohio

Be It Resolved by the Township Trustees of UNION Township,

that

The Union Township Trustees recommends to the Board of Butler County Commissioners that a tax abatement be granted to Fueling Components OPW/Dover Corporation for the construction and operation of a 150,000 sq. ft. manufacturing facility to be located in Union Township, Butler County, Ohio in accordance with the following schedule:

<u>% of abatement</u>	<u># of years</u>
75%	10

The abatement will be on buildings, inventory, and personal property new to Butler County. Performance criteria related to continuation of the abatement is as follows:

1. The building will be constructed to an assessed gross value of approximately \$2,950,000.00.
2. The enterprise will carry tangible personal property and inventory new to Butler County of a value of at least \$6,500,000.00 and throughout the life of the agreement.
3. The enterprise shall either maintain or bring new to Butler County 270 jobs at the inception of the abatement, and shall maintain that level of employment throughout the life of the agreement in order for the enterprise to continue to qualify for the abatement.

The Union Township Board of Trustees feels that approval of this negotiated abatement is in the best interest of the community. Additionally, Fueling Components OPW/Dover Corporation has voluntarily agreed to compensate the local school district, to the satisfaction of the applicable School Board, for any revenue reductions that may be experienced resulting from the proposed development.

Adopted the 28th day of November 19 90

Attest: *Christina Williams*
Township Clerk.

[Signature]
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[Signature]
 Township Trustees