

RESOLUTION NO. 35-90 REZ

BUTLER County, Ohio

Be It Resolved by the Township Trustees of UNION Township,

that

The Union Township Trustees recommends to the Board of Butler County Commissioners that a tax abatement be granted to Air-Tite Window Company Inc. for the construction and operation of a 10,000 sq ft. manufacturing and office facility to be located ON LOT #9, Commercial Drive, Stockton Industrial Park, in Union Township Butler County, Ohio in accordance with the following schedule:

<u>% of abatement</u>	<u># of years</u>
50%	5
50%	5 (contingent)

The abatement will be on buildings, inventory, and personal property new to Butler County. Performance criteria related to continuation of the abatement is as follows:

1. The building will be constructed to an assessed gross value of approximately \$285,000
2. The enterprise will carry tangible personal property and inventory new to Butler County of a value of at least \$130,000 and throughout the life of the agreement.
3. The enterprise shall either maintain or bring new to Butler County 30 jobs at the inception of the abatement, and shall increase that level to 50 by 1993; and shall maintain that level of employment [50] throughout the remaining life of the agreement in order for the enterprise to continue to qualify for the second 5 years of abatement.

The Union Township Board of Trustees feels that approval of this negotiated abatement is in the best interest of the community. Additionally Air-Tite Window Company has voluntarily agreed to compensate the local school district, to the satisfaction of the applicable School Board, for any revenue reductions that may be experienced resulting from the proposed development.

Adopted the 25th day of October 19 90

Attest:

Patricia Williams Township Clerk.

Carl Morzyntak
Gary S. Bates Township Trustees