

RESOLUTION NO. 33-90 REZ

BUTLER County, Ohio

Be It Resolved by the Township Trustees of UNION Township,

that

The Union Township Trustees recommends to the Board of Butler County Commissioners that a tax abatement be granted to Power Distribution Services Inc. for the construction and operation of a 38,000 sq ft. manufacturing / service facility to be located in the Schumacher-Dugan Industrial Park, Union Township Butler County, Ohio in accordance with the following schedule:

<u>% of abatement</u>	<u># of years</u>
60%	5
40%	5

The abatement will be on buildings and property new to Butler County. Performance criteria related to continuation of the abatement is as follows:

1. The building will be constructed to an assessed gross value of approximately \$1,000,000.00
2. The enterprise will carry tangible personal property and inventory new to Butler County of a value of at least \$350,000 and throughout the life of the agreement.
3. The enterprise shall either maintain or bring new to Butler County 45 jobs at the inception of the abatement, and shall add an additional 30 jobs by 1994; after which time a level of at least 75 jobs will be maintained throughout the life of the agreement in order for the enterprise to continue to qualify for the abatement.

The Union Township Board of Trustees feels that approval of this negotiated abatement is in the best interest of the community. Additionally Power Distribution Services has voluntarily agreed to compensate the local school district, to the satisfaction of the applicable School Board, for any revenue reductions that may be experienced resulting from the proposed development.

Adopted the 25th day of OCTOBER 19 90

Approved: 9/11/90

Attest: Patricia Williams Township Clerk.

Signatures of Township Trustees: Steve Hoffman, Carl Meyer, Gary J. Coles