

RESOLUTION NO. 24-90 REZ

Butler County, Ohio

Be It Resolved by the Township Trustees of Union Township, that

The Union Township Board of Trustees, recommends to the Board of Butler County Commissioners that a tax abatement be granted to Intermecc, Inc. for the construction and operation of a manufacturing warehouse to be located in Union Township, Butler County, Ohio in accordance with the following schedule:

<u>% of abatement</u>	<u># of years</u>
75%	10.0

The abatement will be on building and personal property new to Butler County. Performance criteria of the abatement is as follows;

1. The building will be constructed to an assessed gross value of approximately \$2,100,000. consisting of approximately 60,000 square feet expandable to approximately 100,000 square feet at a future date.
2. The enterprise will carry tangible personal property new to Butler County in the form of new machinery and equipment of a value of at lease \$950,000 by 1992 and throughout the life of the agreement.
3. The enterprise will maintain a minimum of \$4,000,000 in Union Township inventory throughout the life of the abatement.
4. The enterprise will maintain it's current level of employment of 115, with the goal of reaching 160 over the life of the agreement.
5. Tangible assets currently taxable to Union Township will remain in the community.

The Board of Union Township Trustees feels that approval of this negotiated abatement is in the best interest of the community. Additionally, Intermecc, Inc. has separately agreed to compensate the local School District, to their satisfaction, for any revenue reductions that may be experienced resulting from the proposed development.

Adopted the 10th day of July 19 90

Attest: Patricia Williams Township Clerk.

Cal Meyer and Gary Cates Township Trustees