

RESOLUTION NO. 91-16 REZ....

Butler

County, Ohio

Be It Resolved by the Township Trustees of Union Township,

that

The Union Township Board of Trustees recommends to the Butler County Board of Commissioners that tax abatement be granted to Pierre Frozen Foods for the expansion of their manufacturing and distribution facility and construction of new offices at their Union Township location, in accordance with the following schedule;

<u>% of abatement</u>	<u># of years</u>
65	10

The abatement will be on real property improvements and personal property new to Butler County. Performance criteria related to continuation of the abatement is as follows:

1. The expansion and improvements to existing buildings will be constructed at an expenditure of approximately \$10,025,000.
2. Pierre Frozen Foods will add at least \$3,000,000 in new inventory and \$7,700,000 in machinery and equipment.
3. Pierre Frozen Foods will hire approximately one hundred fifty (150) new employees within the next year.
4. This abatement is granted contingent upon the assurance of the enterprise that during the term of the agreement efforts satisfactory to the Director of The Butler County Department of Sewer and Water shall be continually made by the enterprise to conform to the sanitary sewer affluent discharge limitations required by that agency. Non-cooperation in this regard by the enterprise, its agents or successors reported by the Director of Sewer and Water to the Tax Incentive Review Council shall require re-evaluation by that Council in view of either achieving compliance or modifying the terms and conditions of the agreement accordingly.

The Union Township Board of Trustees feels that approval of this negotiated abatement is in the best interest of the community. Additionally, Pierre Frozen Foods has voluntarily agreed to compensate the local school district, to the satisfaction of the applicable School Board, for any revenue reductions that may be experienced resulting from the proposed development.

Adopted the 28th day of May 19 91

Attest: Patricia Williams  
Patricia Williams, Township Clerk.

Bitsy Shaffner  
 Gary Cates  
 Carl Morgenstern  
 Township Trustees