

RESOLUTION NO. 92-60

Butler County, Ohio

Be It Resolved by the Township Trustees of Union Township,

that

The Union Township Board of Trustees recommends to the Butler County Board of Commissioners that real and personal property tax abatement be granted to C.K.T. Inc. and Palm Pool Products, for the construction of Palm Pool Product's 25,000 square foot warehouse and distribution facility, to be located on an approximately 3.4 acre site along Charter Park Drive, Union Township, Butler County Ohio in accordance with the following schedule:

<u>% of abatement</u>	<u># of years</u>
50	5

1. The facility will be constructed, to an assessed gross value of approximately \$465,000.
2. Palm Pool Products will purchase new machinery, equipment and inventory, to be first used at the project site, at a value of approximately \$930,000.
3. Any benefit derived by C.K.T. as a result of the real property tax abatement will be passed through to Palm Pool Products, as tenant.
4. Approximately seven (7) full-time job opportunities will be relocated to the project site, as a result of this project.

The Union Township Board of Trustees feels that approval of this negotiated abatement is in the best interest of the community.

Adopted the 27th day of October 1992

Gary Cates, President

Dick Alderson, Vice President

Bitsy Shaffner Township Trustees

Attest: Patricia Williams, Township Clerk.