

RESOLUTION NO. 92-59

Butler County, Ohio

Be It Resolved by the Township Trustees of Union Township,

that

The Union Township Board of Trustees recommends to the Butler County Board of Commissioners that real and personal property tax abatement be granted to EFFOX, Inc. for the expansion of its manufacturing, warehouse and distribution facility, to be located on an approximately six (6) acre site along Inter Ocean Blvd., Union Township, Butler County, Ohio in accordance with the following schedule:

Real Property:

<u>% of abatement</u>	<u># of years</u>
65	6

Inventory:

<u>% of abatement</u>	<u># of years</u>
65	6

Machinery, Equipment, Furniture, Fixtures:

<u>% of abatement</u>	<u># of years</u>
65	6

1. The facility expansion will be constructed to an assessed gross value of approximately \$1,000,000 - \$1,500,000.
2. EFFOX will purchase new furniture, fixtures, machinery and equipment at a value of approximately \$1,050,000.
3. EFFOX shall invest approximately \$600,000 for inventory new to Butler County.
4. At least forty (40) new full-time equivalent job opportunities will result in Union Township, Butler County, as a result of this project.

The Union Township Board of Trustees feels that approval of this negotiated abatement is in the best interest of the community.

Adopted the 27th day of October 19 92

Gary Cates
 Gary Cates, President

Dick Alderson
 Dick Alderson, Vice President

Bitsy Shaffner
 Bitsy Shaffner
 Township Trustees

Attest: *Patricia Williams*
 Patricia Williams, Township Clerk.