

RESOLUTION NO. 92-48

Butler County, Ohio

Be It Resolved by the Township Trustees of Union Township, that

The Union Township Board of Trustees recommends to the Board of County Commissioners of Butler County, Ohio that a Rural Enterprise Zone Agreement be executed offering real and personal property tax abatement to Joseph Pfaehler and Jepco Tool and Die in conjunction with the following schedule:

<u>% of abatement</u>	<u># of years</u>
70	3

The proposed project shall conform to the following:

1. Pfaehler will construct and own and Jepco will lease an approximately 24,000 sq. ft. manufacturing, warehouse, and office facility to be located within the Schumacher Commerce Park, Union Township, Butler County, Ohio. Said facility will have an estimated cost of approximately \$560,000.
2. Jepco will invest approximately \$300,000 in machinery, equipment, furniture and fixtures to be first used in Ohio at the project site in conjunction with said project.
3. Jepco will invest approximately \$100,000 in inventory new to the project site. Said inventory will be first used in Ohio at the project site.

Jepco will retain approximately 27 full time equivalent employees within Union Township, Butler County as a result of the proposed project. The company will also create within approximately 48 months from the initiation of the project approximately 20 additional full time equivalent job opportunities.

Any benefit derived by Pfaehler as a result of real property abatement offered on the new facility shall be passed through to Jepco as tenant of said facility. Jepco will receive personal property tax abatement on its investment in machinery, equipment, furniture and fixtures as well as inventory first used in Ohio at the project site as described above.

The Union Township Board of Trustees feels that approval of this negotiated abatement is in the best interest of the community.

Adopted the 25th day of August 1992

Gary Cates (signature)

Gary Cates

Dick Alderson (signature)

Dick Alderson

Bitsy Shaffner (signature)

Bitsy Shaffner

Township Trustees

Attest: Patricia Williams, Township Clerk. (signature)