

**RESOLUTION NO. 93-60**

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**BE IT RESOLVED** by the Township Trustees of Union Township, Butler County, Ohio that:

*The Union Township Trustees recommend to the Board of Butler County Commissioners that a tax abatement be granted to Superior Pharmaceutical Company for all eligible real and personal property, in accordance with the following schedule:*



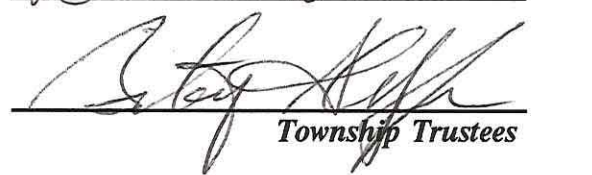
<u>% of abatement</u>	<u># of years</u>
75%	10

*The abatement will be associated with the proposed project to be located in Union Township, Butler County, Ohio. Performance criteria related to continuation of the abatement as follows:*

- 1. Superior Pharmaceutical Company will invest a minimum of \$1,250,000 in new construction, as well as a minimum of \$90,000 in new personal property.*
- 2. Superior Pharmaceutical Company will add an additional \$8,500,000 in new inventory during the first year of the abatement with an anticipated \$14,500,000 in inventory after 10 years.*
- 3. Superior will create, or cause to be created, an additional 30 new full-time equivalent positions within the next 30 months.*

*The Union Township Board of Trustees feels that approval of this negotiated abatement is in the best interest of the community.*

Adopted the 21st day of December, 1993

  
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\_\_\_\_\_  
  
Township Trustees

Attest:   
\_\_\_\_\_  
Township Clerk