

RESOLUTION NO. 93-57

BE IT RESOLVED by the Township Trustees of Union Township, Butler County, Ohio that:

The Union Township Trustees recommend to the Board of Butler County Commissioners that a tax abatement be granted to Beacon Point Realty Trust/Inventory Handlers, Inc. for real property in accordance with the following schedule:


<u>% of abatement</u>	<u># of years</u>
75%	10

The abatement will be associated with the proposed construction of a minimum 98,000 square foot warehouse and distribution facility along Service Center Drive, within the Beacon Point Industrial Park, in Union Township, Butler County. Performance criteria related to the continuation of the abatement as follows:


- 1. Beacon Point Realty Trust will construct, and Inventory Handlers, Inc. will lease and occupy, a minimum 98,000 square foot facility within the Beacon Point Industrial Park. The lease will be for a term of at least ten (10) years. Beacon Point Realty Trust will invest a minimum \$1,900,000 for construction of said facility.*
- 2. Inventory Handlers, Inc. will hire a minimum of fifty-five (55) employees within two (2) years of the project completion.*
- 3. Inventory Handlers, Inc. will invest a minimum of \$210,000 in personal property at the project site.*
- 4. All real estate tax abatement benefits will be passed through, by Beacon Point Realty Trust, to Inventory Handlers, Inc.*
- 5. Inventory Handlers will maintain, at its new Union Township facility, a minimum level of inventory, taxable within Butler County, of \$8,000,000.*

The Union Township Board of Trustees feels that approval of this negotiated abatement is in the best interest of the community.

Adopted the 21 st day of December, 1993.







Township Trustees

Attest: 

Township Clerk