RESOLUTION NO. 93-56

BE IT RESOLVED by the Township Trustees of Union Township, Butler County, Ohio that:

The Union Township Trustees recommend to the Board of Butler County Commissioners that a tax abatement be granted to Ransohoff Corporation for all eligible real and personal property, in accordance with the following schedule:

% of abatement # of years 10 60%

The abatement will be associated with the proposed project to be located along Provident Drive, Union Township, Butler County, Ohio. Performance criteria related to continuation of the abatement as follows:

- 1. Ransohoff will invest a minimum of \$1,200,000 for real property expansion, as well as a a minimum of \$400,000 in new personal property.
- Ransohoff Corporation will bring, to Union Township, 60 existing jobs. 2.
- 3. Ransohoff will create, or cause to be created, an additional 20 new full-time equivalent positions within the next 24 months.

The Union Township Board of Trustees feels that approval of this negotiated abatement is in the best interest of the community.

Adopted the	21st	day of	D	ecember	, 19 <u>_93</u>	
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