

**RESOLUTION NO. 93-52**

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**BE IT RESOLVED** by the Township Trustees of Union Township, Butler County, Ohio that:

*The Union Township Trustees recommend to the Board of Butler County Commissioners that a tax abatement be granted to ANTENEN Research Company/Geneva Investment Company for the construction of their new facility in which to locate ANTENEN Research Company's manufacturing operations in accordance with the following schedule:*

	<u>% of abatement</u>	<u># of years</u>
(Real Property)	55%	10
(Personal Property)	65%	10

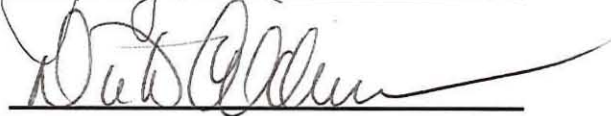
*The abatement will be on real property improvements associated with its proposed project along Dues Drive, Union Township, Butler County, Ohio. Performance criteria related to continuation of the abatement as follows:*

- 1. ANTENEN Research Company will invest approximately \$3,260,000 for the acquisition of land, a new facility, inventory, and new machinery and equipment in conjunction with this project.*
- 2. The real property tax abatement will extend to new construction undertaken in conjunction with this project (an approximately 50,000 square foot facility), to a value of approximately \$1,200,000. The personal property tax abatement will extend to new inventory, with an approximate value of \$1,700,000, associated with this project.*
- 3. Antenen Research Company will create, within a thirty-six (36) month time period, approximately eight to twelve (8 - 12) new full-time equivalent job opportunities.*

*The Union Township Board of Trustees feels that approval of this negotiated abatement is in the best interest of the community. Additionally Antenen Research Company/Geneva Investment Company has voluntarily agreed to compensate the local school district, to the satisfaction of the applicable School Board, for any revenue reductions that may be experienced resulting from the proposed development.*

Adopted the 23rd day of November, 1993

  
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Township Trustees

Attest:   
\_\_\_\_\_ Township Clerk