

RESOLUTION NO. 93-2

Butler County, Ohio

Be It Resolved by the Township Trustees of Union Township, that

The Union Township Board of Trustees recommends to the Butler County Board of Commissioners that real and personal property tax abatement be granted to Honeymoon Paper Products, Inc., and Tri-County Partners, for the improvement of an existing 34,000 square foot building located at 4600 Interstate Drive, Union Township, Butler County, to accommodate expansion of Honeymoon Paper Products operation, and on new machinery, equipment, and inventory in accordance with the following schedule:

<u>% of abatement</u>	<u># of years</u>
25	3

1. Approximately \$117,200 in leasehold improvements to existing facility.
2. Honeymoon Paper Products, Inc. will purchase new machinery, equipment and inventory, to be first used at the project site, at a value of approximately \$237,000.
3. Any benefit derived by Tri-County Partners as a result of the real property tax abatement will be passed through to Honeymoon Paper Products, as tenant.
4. Approximately sixteen (16) full-time job opportunities will be relocated to the project site, as a result of this project.

The Union Township Board of Trustees feels that approval of this negotiated abatement is in the best interest of the community.

Adopted the 12th day of January 1993

Attest: Patricia Williams, Township Clerk.

Gary Cates, President; Dick Alderson, Vice President; Bitsy Shaffner, Township Trustees