

RESOLUTION NO. 94-58

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**BE IT RESOLVED** by the Township Trustees of Union Township, Butler County, Ohio that:

The Union Township Board of Trustees recommends to the Board of Butler County Commissioners that real and personal property tax abatement be granted to BGR, Inc. for construction of an 83,200 square foot distribution and office facility to be located in Schumacher Commerce Park within Union Township, Butler County, Ohio, in accordance with the following schedule:

<u>% of abatement</u>	<u># of years</u>
60%	10

Performance criteria related to the project for which tax abatement is being recommended are as follows:

1. Real property tax abatement will be on the proposed 83,200 square foot facility, constructed to a value of at least \$1,600,000 (One million, six hundred thousand dollars).
2. The personal property tax abatement will be on the value of new inventory associated with this project, to a value of at least \$4,200,000 (Four million, two hundred thousand dollars) as well as machinery, equipment, furniture and fixtures to a value of at least \$125,000 (One hundred twenty-five thousand dollars).
3. BGR, Inc. will create, or cause to be created, at least eight (8) full-time equivalent job opportunities within approximately 36 (thirty-six) months of project completion; BGR will also retain, within Union Township, thirty (30) existing positions.

The Union Township Board of Trustees feels that approval of this negotiated abatement is in the best interest of the community. Additionally, BGR, Inc. has voluntarily agreed to compensate the local school district, to the satisfaction of the applicable School Board, for any revenue reductions that may be experienced resulting from the proposed development.

Adopted the 15th day of November, 19 94

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Township Trustees

Attest: [Signature]

Township Clerk