

RESOLUTION NO. 94-23

BE IT RESOLVED by the Township Trustees of Union Township, Butler County, Ohio that:

The Union Township Trustees recommend to the Board of Butler County Commissioners that a tax abatement be granted to BAKERY CRAFTS, INC. for the construction and occupancy of a new distribution and manufacturing facility, in accordance with the following schedule:

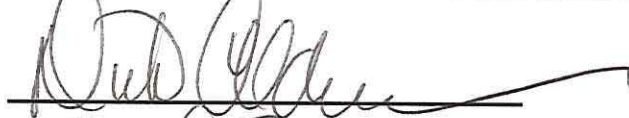
<u>% of abatement</u>	<u># of years</u>
75%	10

The abatement will be on real property improvements and acquisition of personal property associated with its proposed project in the Union Centre Business Park, Union Township, Butler County, Ohio. Performance criteria related to continuation of the abatement as follows:

1. Bakery Crafts, Inc. will invest \$10,928,000 for the acquisition of land, and a new facility, machinery and equipment, furniture and fixtures, and inventory in conjunction with this project.
2. The real property tax abatement will extend to new construction undertaken in conjunction with this project (an approximately 120,000 square foot facility), to a value of at least \$3,000,000. The personal property tax abatement will extend to new machinery and equipment, new furniture and fixtures, and new inventory with a value of \$7,361,000 associated with this project.
3. Bakery Crafts will create, within a thirty-six (36) month time period, approximately fifteen (15) new full-time equivalent job opportunities.

The Union Township Board of Trustees feels that approval of this negotiated abatement is in the best interest of the community. Additionally, BAKERY CRAFTS, INC. has voluntarily agreed to compensate the local school district, to the satisfaction of the applicable School Board, for any revenue reductions that may be experienced resulting from the proposed development.

Adopted the 14th day of JUNE, 19 94






Township Trustees

Attest: 
Township Clerk