

RESOLUTION NO. 94-22

BE IT RESOLVED by the Township Trustees of Union Township, Butler County, Ohio that:

The Union Township Trustees recommend to the Board of Butler County Commissioners that a tax abatement be granted to RJF International Corporation for leasehold improvements and the acquisition of personal property associated with the establishment of a new manufacturing technical research and marketing facility in accordance with the following schedule:

<u>% of abatement</u>	<u># of years</u>
75%	10

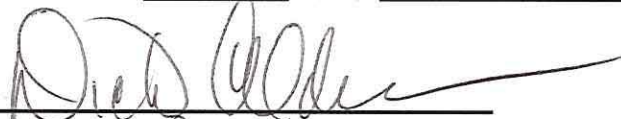
The abatement will be on real property improvements and acquisition of personal property associated with its proposed project within Union Township, Butler County, Ohio.

Performance criteria related to continuation of the abatement as follows:


1. RJF International Corporation will invest \$2,245,000 for the leasehold improvements to the existing facility, new machinery and equipment, furniture and fixtures, and inventory in conjunction with this project.
2. The real property tax abatement will extend to new improvements to the existing facility undertaken in conjunction with this project to a value of \$152,000. The personal property tax abatement will extend to new machinery and equipment, new furniture and fixtures, and new inventory with a value of \$1,650,000, associated with this project.
3. RJF International Corporation will create, within a sixty (60) month time period, twenty-one (21) new full-time equivalent job opportunities.

The Union Township Board of Trustees feels that approval of this negotiated abatement is in the best interest of the community. Additionally, RJF International Corporation has voluntarily agreed to compensate the local school district, to the satisfaction of the applicable School Board, for any revenue reductions that may be experienced resulting from the proposed development.

Adopted the 14th day of JUNE, 1994







Township Trustees

Attest: 

Township Clerk