

RESOLUTION NO. 94-12

BE IT RESOLVED by the Township Trustees of Union Township, Butler County, Ohio that:

The Union Township Trustees recommend to the Board of Butler County Commissioners that a tax abatement be granted to SNOW FILTRATION COMPANY for the construction of their new office and warehousing/distribution facility in accordance with the following schedule:

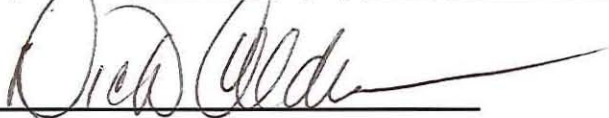
<u>% of abatement</u>	<u># of years</u>
75%	10

The abatement will be on new construction and inventory associated with its proposed project in Schumacher-Dugan Industrial Park, Union Township, Butler County, Ohio. Performance criteria related to continuation of the abatement as follows:

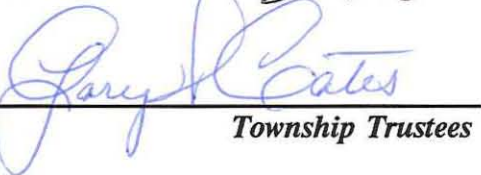
- 1. Snow Filtration will invest \$5,191,000 for the acquisition of land, a new facility, inventory, and relocated machinery and equipment in conjunction with this project.*
- 2. The real property tax abatement will extend to new construction undertaken in conjunction with this project (an approximately 110,000 square foot facility), to a value of at least \$1,951,000. The personal property tax abatement will extend to new inventory, with a value of at least \$2,300,000, associated with this project.*
- 3. Snow Filtration will create at least two new full time equivalent job opportunities, per year, during years three to five after the move.*

The Union Township Board of Trustees feels that approval of this negotiated abatement is in the best interest of the community. Additionally, Snow Filtration Company has voluntarily agreed to compensate the local school district, to the satisfaction of the applicable School eBoard, for any revenue reductions that may be experienced resulting from the proposed development.

Adopted the 22nd day of March, 19 94






_____ Township Trustees

Attest: 
_____ Township Clerk