

RESOLUTION NO. 95-28

BE IT RESOLVED by the Township Trustees of Union Township, Butler County, Ohio that:

The Union Township Board of Trustees recommends to the Board of Butler County Commissioners that real and personal property tax abatement be granted to Hoge-Warren-Zimmerman Company to be located at 40 West Chresentville Road, Union Township, Butler County, Ohio, in accordance with the following schedule:

<u>% of abatement</u>	<u># of years</u>
40%	10

Performance criteria related to the project for which tax abatement is being recommended are as follows:

1. Real property tax abatement will be on the proposed 48,000 square foot facility, improvement cost to the existing building of \$600,000 (six hundred thousand dollars).
2. The personal property tax abatement will be on the value of new inventory associated with this project, to a value of at least \$150,000 (one hundred fifty thousand dollars) as well as machinery, equipment, furniture and fixtures to a value of at least \$120,000 (one hundred twenty thousand dollars)
3. Hoge-Warren-Zimmerman Company will create or cause to be created up to eighteen full time jobs and one part time job within the next three year period and retain ten full time employees and one part time employee.

The Union Township Board of Trustees feels that approval of this negotiated abatement is in the best interest of the community. Additionally, Hoge-Warren-Zimmerman Company has voluntarily agreed to compensate the local school district, to the satisfaction of the applicable School Board, for any revenue reductions that may be experienced resulting from the proposed development.

Adopted the 29th day of August, 19 95

[Signature]
Township Trustees

[Signature]
Township Trustees

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Township Trustees

Attest: [Signature]
Township Clerk