

RESOLUTION NO. 95-23

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*BE IT RESOLVED by the Township Trustees of Union Township, Butler County, Ohio that:*

*The Union Township Board of Trustees recommends to the Board of Butler County Commissioners that real and personal property tax abatement be granted to Vendors Supply, Inc. for construction of a 38,500 square foot distribution center located in Schumacher Park within Union Township, Butler County, Ohio, in accordance with the following schedule:*

<u>% of abatement</u>	<u># of years</u>
50%	10


*Performance criteria related to the project for which tax abatement is being recommended are as follows:*

- 1. Real property tax abatement will be on the proposed 38,500 square foot facility to a value of \$880,000 (Eight hundred, eighty thousand dollars) in additions and new construction.*
- 2. The personal property tax abatement will be on the value of new inventory associated with this project, to a value of at least \$650,000 (Six hundred, fifty thousand dollars) as well as machinery, equipment, furniture and fixtures to a value of at least \$280,000 (Two hundred, eighty thousand dollars).*
- 3. Vendors Supply, Inc. will create, or cause to be created, at least 22 new jobs within a five year period.*

*The Union Township Board of Trustees feels that approval of this negotiated abatement is in the best interest of the community. Additionally, Vendors Supply, Inc. has voluntarily agreed to compensate the local school district, to the satisfaction of the applicable School Board, for any revenue reductions that may be experienced resulting from the proposed development.*

Adopted the 25th day of \_\_\_\_\_ July, 1995.





  
Township Trustees

Attest:   
Township Clerk