

RESOLUTION NO. 43-96

BE IT RESOLVED by the Township Trustees of Union Township, Butler County, Ohio that:

The Union Township Board of Trustees recommends to the Board of Butler County Commissioners that a real and personal property tax abatement be granted to Skidmore Sales & Distributing Co., Inc. for the construction of an approximately 120,000 square foot office and warehousing/distribution facility to be located on the east side of Cincinnati-Dayton Road, south of Allen Road, in accordance with the following schedule:

<u>% of abatement</u>	<u># of years</u>
50%	10

Performance criteria related to the project for which the tax abatement is being recommended are as follows:

- 1) Real Property tax abatement will be granted to **Skidmore Sales & Distributing Co., Inc.** on the proposed 120,000 square foot office and warehousing/distribution facility, with an estimated construction cost of \$6,000,000 (Six Million Dollars).
- 2) Personal property tax abatement will be granted to **Skidmore Sales & Distributing Co., Inc.** on the additional new corporate inventory associated with this project of \$3,000,000 (Three Million Dollars) as well as new machinery and equipment and furniture and fixtures associated with this project in an amount of \$455,000 (Four Hundred Fifty Five Thousand Dollars).
- 3) **Skidmore Sales & Distributing Co., Inc.** transfers its 26 existing employees to Union Township and creates an additional 13 new positions within the first 3-5 years of the project.

The Union Township Board of Trustees feels that approval of this negotiated abatement is in the best interest of the community. A voluntary compensation agreement has been reached between Skidmore Sales & Distributing Co., Inc. and the Lakota School District to help offset the impact of the proposed abatement may have on future tax collections.

Adopted the 17th day of December, 19 96

Thomas I. Hayden Yes
Thomas I. Hayden

Jose Alvarez Yes
Jose Alvarez

Catherine Stoker Yes
Catherine Stoker Township Trustees

Attest: Patricia Williams
Township Clerk