

RESOLUTION NO. 55-97

BE IT RESOLVED by the Township Trustees of Union Township, Butler County, Ohio that:

The Union Township Board of Trustees recommends to the Board of Butler County Commissioners that a real and personal property tax abatement be granted, commencing in the year 2000, to **John Planes Enterprises, LTD., Planes Moving & Storage Inc., and Quality Moving & Storage, Inc.** for the construction of new buildings and the purchase of machinery, equipment, furniture and fixtures in accordance with the following schedule:

<u>% of abatement</u>	<u># of years</u>
50%	7

Performance criteria related to the project for which the tax abatement is being recommended are as follows:

- 1) Personal property tax abatement will be granted to **Planes Moving & Storage Inc., and Quality Moving & Storage, Inc.** on the \$200,000 (Two Hundred Thousand Dollars) in new machinery, equipment, furniture and fixtures associated with this project.
- 2) Real property tax abatement will be granted to **John Planes Enterprises, LTD.** on the \$5,500,000 (Five Million Five Hundred Thousand Dollars) in new real property, consisting of 25,000 square feet of office and 150,000 square feet of warehousing space, constructed as a result of this project.
- 3) **Planes Moving & Storage Inc., and Quality Moving & Storage, Inc.** will retain their existing 120 full-time and 58 seasonal and part-time employees and create a total of 20 new full-time and 25 seasonal and part-time employment positions over the first three years of the agreement.

The Union Township Board of Trustees feels that approval of this negotiated abatement is in the best interest of the community. A negotiated reimbursement agreement has been reached between **John Planes Enterprises, LTD., Planes Moving & Storage Inc., and Quality Moving & Storage, Inc.** and the Lakota Local School District, to offset the impact of this agreement.

Adopted the 29th day of DECEMBER, 19 97

Thomas I. Hayden
Thomas I. Hayden, Yes

Jose Alvarez
Jose Alvarez, Yes

Catherine Stoker
Township Trustees
Catherine Stoker, Yes

Attest: Patricia Williams
Township Clerk