

RESOLUTION NO. 44-97

BE IT RESOLVED by the Township Trustees of Union Township, Butler County, Ohio that:

The Union Township Board of Trustees recommends to the Board of Butler County Commissioners that a personal property tax abatement be granted to **FlexTech Packaging, Ltd.** for the purchase of machinery, equipment, furniture and fixtures and the investment in inventory accordance with the following schedule:

<u>% of abatement</u>	<u># of years</u>
50%	5

Performance criteria related to the project for which the tax abatement is being recommended are as follows:

- 1) Personal property tax abatement will be granted to **FlexTech Packaging, Ltd.** on the \$1,500,000 (One Million Five Hundred Thousand Dollars) in inventory, as well as new machinery and equipment and furniture and fixtures associated with this project in an amount of \$4,000,000 (Four Million Dollars).
- 2) **FlexTech Packaging, Ltd.** will create a total of 35 new full-time employment positions over the first three years of the agreement.

The Union Township Board of Trustees feels that approval of this negotiated abatement is in the best interest of the community.

Adopted the 14th day of October, 1997

Thomas J. Hayden Yes

Jose Alvarez Yes

Catherine Stokes Yes
Township Trustees

Attest: Patricia Williams
Township Clerk