

RESOLUTION NO. 55-99

BE IT RESOLVED by the Township Trustees of Union Township, Butler County, Ohio that:

RESOLUTION NO. 55-99 AUTHORIZES THE BOARD OF UNION TOWNSHIP TRUSTEES, BUTLER COUNTY, OHIO TO PURCHASE ADDITIONAL YEARS OF SERVICE CREDIT

- WHEREAS, Union Township, Butler County, Ohio desires to create a Pick Up Plan to permit Union Township, Butler County, Ohio to purchase additional years of PERS service credit for the employee described in Section One below:
- WHEREAS, Union Township, Butler County, Ohio shall not be permitted to pay such amounts to the extent it is reimbursed for such payments by the employee described in Section One below; and
- WHEREAS, the employee shall not have the option to receive such amounts in cash in lei of having such amounts paid to the PERS on their behalf, now therefore, be it
- RESOLVED, that effective 1 January 2000, Union Township, Butler County creates a Pick Up Plan to permit Union Township, Butler County, Ohio to "pick up" and pay such amounts which Union Township, Butler County determines be paid for the purchase of additional years of PERS service credit, provided that Union Township, Butler County shall not be permitted to pay such amounts to the extent that Union Township, Butler County is reimbursed for such amounts by the employee described in Section One below, nor shall such employee described in Section One have the option to receive such payments in cash in lieu of having such amounts paid directly to PERS.

SECTION ONE The employee to whom this Resolution applies is Township Administrator.

SECTION TWO The Township Clerk is hereby authorized and directed to implement the provisions of this Resolution to expand the funds necessary to purchase five (5) additional years of PERS service credit over the next forty-eight (48) months pursuant to the Ohio Revised Code Sections 145-301, and that such purchase be "picked up" (within the meaning of IRC Section 414(H)(2)).

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Catherine St	ther Attest: Thise	Wellanis	
Township Trustees	Township	Attest: Township Clerk	

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Colu s, Ohio 43215-4642

Public Employees Retirement System of Ohio

(614) 466-2085 • 1-800-222-PERS (7377) www.opers.org

February 10, 2000

When replying please give the number below. This is used to identify your account in PERS.

Code 7143-08

NORMA BIERMANN **EMPLOYEE BENEFITS** UNION TWP - BUTLER COUNTY 9113 CINCINNATI-DAYTON RD WEST CHESTER OH 45069

Dear Ms Biermann:

We are returning your resolution #55-99 with the following explanation and request.

In SECTION ONE of your resolution, you mention the name of the recipient of this pickup. IRS code only allows participants in pickup plans to be mentioned by job title or job classification. Please remove the employee name from your resolution and resubmit to PERS for our approval.

Should you have any questions, please call 614-466-3679 and we will assist wherever possible.

Yours Very Truly;

jc

Resolution No. 55-99



BE IT RESOLVED by the Township Trustees of Union Township, Butler County, Ohio that:

RESOLUTION NO. 55-99 AUTHORIZES THE BOARD OF UNION TOWNSHIP TRUSTEES, BUTLER COUNTY, OHIO TO PURCHASE ADDITIONAL YEARS OF SERVICE CREDIT

- WHEREAS, Union Township, Butler County, Ohio desires to create a Pick Up Plan to permit Union Township, Butler County, Ohio to purchase additional years of PERS service credit for the employee described in Section One below:
- Union Township, Butler County, Ohio shall not be permitted to pay such WHEREAS, amounts to the extent it is reimbursed for such payments by the employee described in Section One below; and
- WHEREAS. the employee shall not have the option to receive such amounts in cash in lieu of having such amounts paid to the PERS on their behalf; now therefore, be it
- RESOLVED, that effective 1 January 2000, Union Township, Butler County creates a Pick Up Plan to permit Union Township, Butler County, Ohio to "pick up" and pay such amounts which Union Township, Butler County determines be paid for the purchase of additional years of PERS service credit, provided that Union Township, Butler County shall not be permitted to pay such amounts to the extent that Union Township, Butler County is reimbursed for such amounts by the employee described in Section One below, nor shall such employee described in Section One have the option to receive such payments in cash in lieu of having such amounts paid directly to PERS.
- SECTION ONE The employee to whom this Resolution applies is David R. Gully, Township Administrator.
- SECTION TWO The Township Clerk is hereby authorized and directed to implement the provisions of this Resolution to expend the funds necessary to purchase five (5) additional years of PERS service credit over the next forty-eight (48) months pursuant to the Ohio Revised Code Sections 145-301, and that such purchase be "picked up" (within the meaning of IRC Section 414(H)(2)).

Adopted the day of	Alecember	, 19 <u></u>
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Thomas I they	dey	
_ Catherene Stok	Attes	atrie

Attest: Township Clerk

PUBLIC EMPLOYEES RETIREMENT SYSTEM 277 East Town Street Columbus, Ohio 43215

Payroll Deduction Payment Schedule Chart for Military Service Credit

DAVID R GULLY 7817 PLANTATION DR WEST CHESTER, OH 45069

Social Security Number 276-44-0142 Code: 9005-00

For a cost of \$ 28,904.15 to purchase 5.000 years of military service, a range of monthly payment examples are shown below. Interest and total paid are given for each period.

MONTHLY PAYMENT	MONTHS.	_INTEREST_	TOTAL PAID
\$ 350.00	106.8	\$ 8,470.32	\$37,374.47
\$ 400.00	89.9	\$ 7,051.32	\$35,955.47
\$ 450.00	77.7	\$ 6,046.08	\$34,950.23
\$ 500.00	68.4	\$ 5,295.45	\$34,199.60
\$ 550.00	61.1	\$ 4,713.08	\$33,617.23
\$ 600.00	55.3	\$ 4,248.29	\$33,152.44
\$ 650.00	50.4	\$ 3,868.38	\$32,772.53
<i>⇒</i> \$ 700.00 ·	46.4	\$ 3,552.02	\$32,456.17
\$ 750.00	42.9	\$ 3,284.12	\$32,188.27
\$ 800.00	39.9	\$ 3,054.78	\$31,958.93
\$ 850.00	37.4	\$ 2,856.53	\$31,760.68
\$ 900.00	35.1	\$ 2,682.39	\$31,586.54
\$ 950.00	33.1	\$ 2,529.03	\$31,433.18
\$1,000.00	31.3	\$ 2,393.06	\$31,297.21
\$1,050.00	29.7	\$ 2,271.11	\$31,175.26
\$1,100.00	28.2	\$ 2,161.31	\$31,065.46
\$1,150.00	26.9	\$ 2,061.66	\$30,965.81
\$1,200.00	25.7	\$ 1,971.78	\$30,875.93
\$1,250.00	24.6	\$ 1,889.46	\$30,793.61
\$1,300.00	23.6	\$ 1,813.91	\$30,718.06
\$1,350.00	22.7	\$ 1,744.32	\$30,648.47
\$1,400.00	21.8	\$ 1,679.86	\$30,584.01
\$1,450.00	21.1	\$ 1,620.15	\$30,524.30
\$1,500.00	20.3	\$ 1,565.57	\$30,469.72
\$1,550.00	19.6	\$ 1,514.27	\$30,418.42
\$1,600.00	19.0	\$ 1,465.49	\$30,369.64
\$1,650.00	18.4	\$ 1,421.50	\$30,325.65
\$1,700.00	17.8	\$ 1,379.11	\$30,283.26
\$1,750.00	17.3	\$ 1,339.82	\$30,243.97
\$1,800.00	16.8	\$ 1,302.47	\$30,206.62
\$1,850.00	16.3	\$ 1,267.61	\$30,171.76
\$1,900.00	15.9	\$ 1,234.07	\$30,138.22

RESOLUTION NO. 55-99

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BE IT RESOLVED by the Township Trustees of Union Township, Butler County, Ohio that:

Resolution establishing additional benefits to be paid on behalf of the Township Administrator

Whereas Section 505.03 of the Ohio Revised Code permits the appointment of a Township Administrator, and empowers the Township Trustees to compensate said Administrator in any manner as agreed upon by the Board, and

Whereas Township Administrator David R. Gully has performed in a manner acceptable to the Board, and the Board of Trustees desire to recognize his contributions to the Township, and to induce his continued employment with the Township, now therefore

Be it hereby resolved, that the Board of Union Township Trustees shall beginning the first regular pay period in the year 2000, through monthly payroll (tax deferred) payments, "pay and pick up" for Mr. Gully, the cost to purchase 5 years military services credit in the Ohio Public Employees Retirement System (Sec. 145-301 O.R.C.) at a rate of \$700.00 per month for a period of 47 months.

The Township Clerk is directed to complete the necessary documentation on behalf of the Board of Trustees to effect this resolution

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Pat?

Our Compater Port.

Other Part potant.

Adopted the 21st day of December , 19 99

Jose Alyarez, Yes

/ Somail Huglen

Thomas I. Hayden, Yes

Township Trustees

Attest:

Williams

Township Clerk

Catherine Stoker, Yes