

RESOLUTION NO. 53-99

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**BE IT RESOLVED** by the Township Trustees of Union Township, Butler County, Ohio that:

The Union Township Board of Trustees recommends to the Board of Butler County Commissioners that a real and personal property tax exemption be granted to **C. L. Zimmerman Company** for the purchase of machinery, equipment, furniture and fixtures and investment in inventory and the construction of a new building in accordance with the following schedule:

<u>% of Abatement</u>	<u># of Years</u>
50%	7

Performance criteria related to the project for which the tax exemption is being recommended are the following:

- 1) Personal property tax exemption will be granted to **C. L. Zimmerman Company** for the investment of \$125,000 (One Hundred Twenty Five Thousand Dollars) in new machinery, equipment, furniture and fixtures and \$412,500 (Four Hundred Twelve Thousand Five Hundred Dollars) increase in inventory associated with the project.
- 2) Real property tax exemption will be granted to **C. L. Zimmerman Company** on the \$1,700,000 (One Million Seven Hundred Thousand Dollars) in new real property investment associated with this project.
- 3) **C. L. Zimmerman Company** will create at least 3.5 new full-time employment positions over the first three years of the agreement, and retain its 20 existing full-time employees in West Chester.

The Union Township Board of Trustees feels that approval of this negotiated exemption is in the best interest of the community. A voluntary compensation agreement has been reached between **C. L. Zimmerman Company** and the Lakota School District to offset the impact of the proposed exemption may have on future tax collections.

Adopted the 21st day of December, 1999

Jose Alvarez  
Jose Alvarez, Yes

Thomas I. Hayden  
Thomas I. Hayden, Yes

Catherine Stoker  
Township Trustees

Catherine Stoker, Yes

Attest: Patricia Williams  
Township Clerk