

RESOLUTION NO. 43-99

BE IT RESOLVED by the Township Trustees of Union Township, Butler County, Ohio that:

The Union Township Board of Trustees recommends to the Board of Butler County Commissioners that a personal property tax exemption be granted to **Model Graphics and Media, Inc.** for the purchase of machinery, equipment, furniture and fixtures and investment in inventory and a real property tax exemption be granted to **S & S Partnership** for the construction of a new building in accordance with the following schedule:

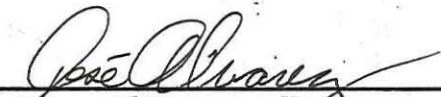
<u>% of Abatement</u>	<u># of Years</u>
50%	7

Performance criteria related to the project for which the tax exemption is being recommended are the following:

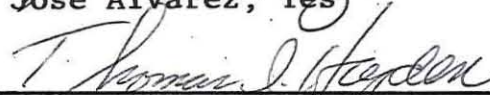
- 1) Personal property tax exemption will be granted to **Model Graphics and Media, Inc.** for the investment of \$185,000 (One Hundred Eighty Five Thousand Dollars) in new machinery, equipment, furniture and fixtures and \$200,000 (Two Thousand Dollars) increase in inventory associated with the project.
- 2) Real property tax exemption will be granted to **S & S Partnership** on the \$1,350,000 (One Million Three Hundred Fifty Thousand Dollars) in new real property investment associated with this project.
- 3) **Model Graphics and Media, Inc.** will create at least 10 new full-time employment positions over the first three years of the agreement, and relocate its 46 full-time employees to the project site.

The Union Township Board of Trustees feels that approval of this negotiated exemption is in the best interest of the community.

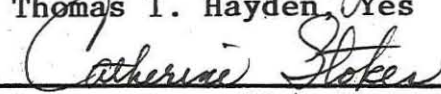
Adopted the 26th day of October, 1999



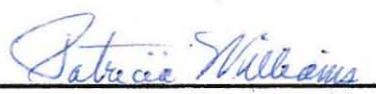
Jose Alvarez, Yes



Thomas I. Hayden, Yes



Township Trustees
Catherine Stoker, Yes

Attest: 

Township Clerk