

RESOLUTION NO. 37-99

BE IT RESOLVED by the Township Trustees of Union Township, Butler County, Ohio that:

The Union Township Board of Trustees recommends to the Board of Butler County Commissioners that a real property and a personal property tax exemption be granted to **General Motors Service Parts Organization** for the purchase of machinery, equipment, furniture and fixtures, investment in inventory and the construction of a building in accordance with the following schedule:

<u>% of Abatement</u>	<u># of Years</u>
60%	10

Performance criteria related to the project for which the tax exemption is being recommended are the following:

- 1) Personal property tax exemption will be granted to **General Motors Service Parts Organization** on the \$10,000,000 (Ten Million Dollars) in new machinery, equipment, furniture and fixtures and \$8,300,000 (Eight Million Three Hundred Thousand Dollars) in taxable inventory associated with the project.
- 2) Real property tax exemption will be granted to **General Motors Service Parts Organization** on the \$13,900,000 (Thirteen Million Nine Hundred Thousand Dollars) in new real property investment associated with this project.
- 3) **General Motors Service Parts Organization** will create at least 10 new full-time employment positions over the first three years of the agreement and transfer their current 172 employees to the new facility in West Chester.

The Union Township Board of Trustees feels that approval of this negotiated exemption is in the best interest of the community. A voluntary compensation agreement has been reached between **General Motors Service Parts Organization** and the Lakota School District to offset the impact of the proposed exemption may have on future tax collections.

Adopted the 28th day of September, 19 99

Joe Alvarez Yes

Thomas Hayden Abstain

Catherine Stokes Yes
Township Trustees

Attest: Patricia Williams
Township Clerk