

RESOLUTION NO. 15-99

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**BE IT RESOLVED** by the Township Trustees of Union Township, Butler County, Ohio that:

The Union Township Board of Trustees recommends to the Board of Butler County Commissioners that a personal property tax exemption be granted to **Pipe Products, Inc.** for the purchase of machinery, equipment, furniture and fixtures and investment in inventory and a real property tax exemption be granted to **J & S Leasing** for the construction of a new building in accordance with the following schedule:

<u>% of Abatement</u>	<u># of Years</u>
50%	7

Performance criteria related to the project for which the tax exemption is being recommended are the following:

- 1) Personal property tax exemption will be granted to **Pipe Products, Inc.** for the investment of \$560,000 (Five Hundred Sixty Thousand Dollars) in new machinery, equipment, furniture and fixtures and \$400,000 (Four Hundred Thousand Dollars) in inventory new to Union Township associated with the project.
- 2) Real property tax exemption will be granted to **J & S Leasing** on the \$1,400,000 (One Million Four Hundred Dollars) in new real property investment associated with this project.
- 3) **Pipe Products, Inc.** will create at least 20 new full-time employment positions over the first three years of the agreement, and relocate its 247 full-time employees to the project site.

The Union Township Board of Trustees feels that approval of this negotiated exemption is in the best interest of the community. A voluntary compensation agreement has been reached between **Pipe Products, Inc.** and the Lakota School District to offset the impact of the proposed exemption may have on future tax collections.

Adopted the 13th day of April, 19 99

Joe Alvarez Yes

Thomas J. Hayden Yes

Catherine Stokes Yes  
Township Trustees

Attest: Patricia Wilkovic  
Township Clerk