

RESOLUTION NO. 52 - 2004

RESOLUTION AUTHORIZING ESTABLISHMENT OF A CAPITAL PROJECTS FUND ENTITLED "ADMINISTRATION BUILDING RENOVATION FUND"

WHEREAS, the Ohio Revised Code, Section 5705.09, provides that each subdivision is required to establish a special fund for each class of revenues derived from a source other than the general property tax, which the law requires to be used for a particular purpose; and,

WHEREAS, the Board of Trustees has determined that the current fund structure does not account for nor provide all relevant information for the administration building renovation; and,

WHEREAS, the Ohio Revised Code Section 5705.12 permits, by Resolution, Township Trustees to create new funds; and,

WHEREAS, the Board of Trustees determines it necessary to create a new fund to account for and to provide all relevant information for the Administration Building Renovation.

NOW THEREFORE BE IT RESOLVED, that the West Chester Township Board of Trustees does hereby agree to:

SECTION 1. Authorize the Township Clerk/Treasurer to establish a special revenue fund entitled "Administration Building Renovation Fund" to account for all revenues and expenditures generated by the project.

Adopted this 14th day of September, 2004.

<u>Catherine Stoker</u>	<u>YES</u>
Catherine Stoker, President	Yes / No
<u>Jose Alvarez</u>	<u>Yes</u>
Jose Alvarez, Vice President	Yes / No
<u>George Lang</u>	<u>YES</u>
George Lang, Trustee	Yes / No

ATTEST:

Patricia Williams
Patricia Williams, Township Clerk

APPROVED AS TO FORM:

Donald L. Crain
Donald L. Crain, Law Director

