

RESOLUTION NO. 47-2006

**RESOLUTION AUTHORIZING THE ADVANCE OF CASH FROM THE 747 TAX
INCREMENTAL FINANCING SPECIAL REVENUE FUND TO THE
CLEAN OHIO ROUND III FUND AND DECLARING AN EMERGENCY AND DISPENSING
WITH THE SECOND READING**

WHEREAS, the West Chester Township Board of Trustees has determined it necessary to account for the revenue and expenditures generated by grant funded parks and recreation projects; and,

WHEREAS, the Ohio Revised Code Section 5705.14 permits and regulates the purpose for which funds may be used and several auditor of state bulletins provide additional guidance on recording and accounting for such transaction; and,

WHEREAS, the Ohio Revised Code clearly permits by Resolution, the Township Board of Trustees may approve an inter-fund advance of cash; and,

WHEREAS, the Board of Trustees finds it necessary to approve an advance of cash from the 747 Tax Increment Financing Special Revenue Fund to the Clean Ohio Round III Fund.

NOW THEREFORE BE IT RESOLVED, that the West Chester Township Board of Trustees does hereby agree to:

SECTION 1. Authorize the Township Fiscal Officer to advance funds from the 747 Tax Increment Financing Special Revenue Fund to the Clean Ohio Round III Fund in the amount of \$425,000.

SECTION 2. Authorize the Township Fiscal Officer to return the subject advances to the 747 Tax Increment Financing Special Revenue Fund when reimbursements are received by the Grantor or if it is determined that the subject grants and projects are abandoned.

This resolution shall be adopted as an emergency necessary for the immediate preservation of the public peace, health, safety, or welfare of the community and shall become effective at the earliest date permitted by law.

Adopted this 5th day of December, 2006.

George Lang
George Lang, President

YES
Yes / No

Catherine Stoker
Catherine Stoker, Vice President

YES
Yes / No

Lee Wong
Lee Wong, Trustee

Yes
Yes / No

ATTEST:

Patricia Williams
Patricia Williams, Township Fiscal Officer

APPROVED AS TO FORM:

Donald L. Crain
Donald L. Crain, Law Director

CERTIFICATE OF PUBLICATION

<hr/>	First Reading
Date	
December 5, 2006	
<hr/>	Emergency Reading
Date	
<hr/>	Second Reading
Date	
December 11, 2006 Journal News	
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Date and Newspaper	
December 14, 2006 Pulse Journal	
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December 18, 2006 Journal News	
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Date and Newspaper	
December 21, 2006 Pulse Journal	
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<i>Patricia Williams</i> , 7/16/07	
<hr/>	Certificate of Publication
Fiscal Officer Signature & Date	