

RESOLUTION NO. 22 - 2006

RESOLUTION AUTHORIZING ESTABLISHMENT OF A CAPITAL PROJECTS FUND ENTITLED "WEST CHESTER 75 TAX INCREMENT EQUIVALENT FUND"

WHEREAS, the West Chester Township Board of Trustees has determined it necessary to account for the revenue and expenditures generated by the West Chester 75 Project as defined in Resolution No. 08-2006; and,

WHEREAS, the Board of Trustees has determined that the current fund structure does not account for nor provide all relevant information for the West Chester 75 Project; and,

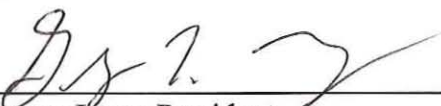
WHEREAS, the Ohio Revised Code Section 5705.12 permits, by Resolution, Township Trustees to create new funds; and,

WHEREAS, the Board of Trustees determines it necessary to create a new fund to account for and to provide all relevant information for the West Chester 75 Project.

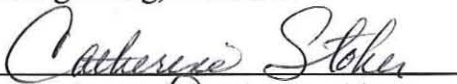
NOW THEREFORE BE IT RESOLVED, that the West Chester Township Board of Trustees does hereby agree to:

SECTION 1. Authorize the Township Fiscal Officer to establish a capital projects fund entitled "West Chester 75 Tax Increment Equivalent Fund" to account for all revenues and expenditures generated by the West Chester 75 Project.

Adopted this 25th day of April, 2006.


George Lang, President

YES
Yes / No

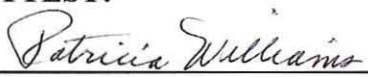

Catherine Stoker, Vice President

YES
Yes / No


Lee Wong, Trustee

Yes
Yes / No

ATTEST:


Patricia Williams, Township Fiscal Officer

APPROVED AS TO FORM:


Donald L. Crain, Law Director

