RESOLUTION NO. 22 - 2006

RESOLUTION AUTHORIZING ESTABLISHMENT OF A CAPITAL PROJECTS FUND ENTITLED "WEST CHESTER 75 TAX INCREMENT EQUIVALENT FUND"

WHEREAS, the West Chester Township Board of Trustees has determined it necessary to account for the revenue and expenditures generated by the West Chester 75 Project as defined in Resolution No. 08-2006; and,

WHEREAS, the Board of Trustees has determined that the current fund structure does not account for nor provide all relevant information for the West Chester 75 Project; and,

WHEREAS, the Ohio Revised Code Section 5705.12 permits, by Resolution, Township Trustees to create new funds; and,

WHEREAS, the Board of Trustees determines it necessary to create a new fund to account for and to provide all relevant information for the West Chester 75 Project.

NOW THEREFORE BE IT RESOLVED, that the West Chester Township Board of Trustees does hereby agree to:

SECTION 1. Authorize the Township Fiscal Officer to establish a capital projects fund entitled "West Chester 75 Tax Increment Equivalent Fund" to account for all revenues and expenditures generated by the West Chester 75 Project.

Adopted this	<u>25th</u> day of	<u>April</u> , 2006.	
		9x1.	YES
		George Lang, President	Yes / No
		Catherine Stoken	YES
		Catherine Stoken, Vice President	Yes/No
		Lee wong	Jes
		Lee Wong, Trustee	Yes / No

ATTEST:

Patricia Williams, Township Fiscal Officer

atricia Williams

APPROVED AS 10 FORMS:

Donald L. Crain, Law Director

CERTIFICATE OF PUBLICATION

April 11, 2006	First Reading	
Date	Emergency Reading	
Date	_ Emergency Reading	
April 25, 20006	Second Reading	
Date		
May 1, 2006 Journal News	First Publication	
Date and Newspaper	(After Approval)	
May 4, 2006 Pulse Journal	-	
May 8, 2006 Journal News	Second Publication	
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May 11, 2006 Pulse Journal	-	
Patricia Williams Jr5/06	Certificate of Publication	
Clerk Signature & Date		