

RESOLUTION NO. 27 - 2007

RESOLUTION ADOPTING THE 2008 TAX BUDGET AND DECLARING AN EMERGENCY AND DISPENSING WITH THE SECOND READING

WHEREAS, the Ohio Revised Code Section 5705.28 requires that on or before July 15, 2007 the Township Trustees must adopt the 2008 tax budget; and,

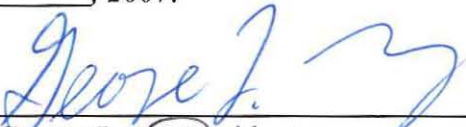
WHEREAS, the Ohio Revised Code Section 5705.30 requires that the 2008 budget must be filed with the Butler County Auditor by July 20, 2007.

NOW THEREFORE BE IT RESOLVED, that the West Chester Township Board of Trustees does hereby agree to:

SECTION 1. Adopt the 2008 tax budget and authorize the Township Fiscal Officer to file the 2008 tax budget with the Butler County Auditor as generally set forth in Attachment A hereto.

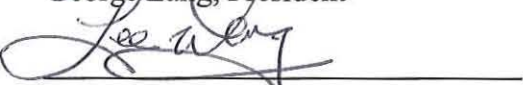
This resolution shall be adopted as an emergency necessary for the immediate preservations of the public peace, health, safety, or welfare of the community and shall become effective at the earliest date permitted by law.

Adopted this 10th day of July, 2007.



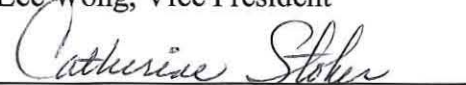
George Lang, President

YES
Yes / No



Lee Wong, Vice President

Yes
Yes / No



Catherine Stoker, Trustee

YES
Yes / No

ATTEST:



Patricia Williams, Township Fiscal Officer

APPROVED AS TO FORM:



Donald L. Crain, Law Director

WEST CHESTER TOWNSHIP 2008 BUDGET

Attachment A

	For 2006 Actual	For 2007 1st 5 mos. Actual 2nd 7 Mos. Est.	For 2008 Estimated
General Fund (101)			
Cash Balance, January 1	3,595,955	6,033,518	6,398,673
Revenue Receipts:			
Property Taxes	1,513,836	1,373,908	1,373,908
Inheritance Tax	1,040,695	200,000	200,000
Local government	1,503,751	1,737,785	1,737,785
Permissive Taxes	617,291	713,782	749,471
Liquor permit Fees	71,468	64,612	67,843
Cigarette License Fee	952	748	786
Interest	1,622,228	1,671,762	1,755,350
Fines	100,397	73,618	77,299
Fees	231,038	217,335	228,202
Other	253,498	195,941	205,738
Transfer - In			
Total Revenue Receipts	6,955,153	6,249,492	6,396,382
Total Revenue Receipts and Balance	10,551,108	12,283,010	12,795,055
Expenditure Disbursements:			
Miscellaneous Township-wide (0000)			
Capital Improvements	15,455	1,500,000	
Other Expenses	300,096	179,928	188,924
Transfer - Out		-	-
Total Miscellaneous Township Wide	315,551	1,679,928	188,924
Administration (AD00, AD01, AD02, AD03)			
Personal Services	809,250	803,391	867,662
Other Expenses	780,096	826,036	867,338
Advance - Out	165,000	-	-
Transfer - Out	90,000	300,000	750,000
Total Administration	1,844,346	1,929,427	2,485,000

WEST CHESTER TOWNSHIP 2008 BUDGET

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	For 2006 Actual	For 2007 1st 5 mos. Actual 2nd 7 Mos. Est.	For 2008 Estimated
Economic Development			
Personal Services	234,702	211,223	228,121
Other Expenses	25,029	18,342	19,259
Total Economic Development	259,731	229,565	247,380
Communications, Information, and Technology			
Personal Services	452,389	505,809	546,273
Other Expenses	39,515	30,152	31,659
Total Communications, Information, and Technology	491,904	535,960	577,933
Street Lighting			
Other Expenses	14,351	14,702	15,437
Parks and Recreation			
Personal Services	385,370	322,837	348,664
Capital Improvements	52,038	-	-
Other Expenses	153,060	152,904	160,549
Total Parks and Recreation	590,467	475,740	509,213
Planning and Zoning			
Personal Services	506,216	551,093	595,180
Other Expenses	87,110	67,494	70,869
Total Planning and Zoning	593,327	618,587	666,049
Seniors			
Other Expenses	11,637	8,683	9,117
Services Department			
Personal Services	371,939	367,127	396,497
Other Expenses	24,338	24,617	25,848
Total Services Department	396,277	391,744	422,345
Total Expenditures	4,517,591	5,884,336	5,121,397
Cash Balance, December 31	6,033,518	6,398,673	7,673,658
Reserve for Encumbrances, December 31	115,474	-	-
Unencumbered Balance, December 31	5,918,044	6,398,673	7,673,658

WEST CHESTER TOWNSHIP 2008 BUDGET

Attachment A

	For 2006 Actual	For 2007 1st 5 mos. Actual 2nd 7 Mos. Est.	For 2008 Estimated
Township Motor Vehicle Tax Fund (201)			
Cash Balance, January 1	247,888	466,691	502,263
Revenue Receipts:			
Township Motor Vehicle Tax	476,605	481,075	505,129
Interest	121,378	104,552	109,779
Other	896	1,850	1,942
Transfer - In		-	-
Total Revenue Receipts	598,879	587,477	616,851
Total Revenue Receipts and Balance	846,767	1,054,167	1,119,114
Expenditure Disbursements:			
Personal Services			
Other Expenses	380,077	551,904	579,500
Total Expenditures	380,077	551,904	579,500
Cash Balance, December 31	466,691	502,263	539,614
Reserve for Encumbrances, December 31	136,826	-	-
Unencumbered Balance, December 31	329,865	502,263	539,614
Motor Vehicle License Tax Fund (202)			
Cash Balance, January 1	77,872	79,743	47,356
Revenue Receipts:			
Motor Vehicle License Tax	93,749	89,333	93,800
Interest	23,881	28,280	29,694
Other		-	-
Total Revenue Receipts	117,630	117,613	123,494
Total Revenue Receipts and Balance	195,502	197,356	170,850
Expenditure Disbursements:			
Other Expenses	115,759	150,000	150,000
Total Expenditures	115,759	150,000	150,000
Cash Balance, December 31	79,743	47,356	20,850
Reserve for Encumbrances, December 31	19,510	-	-
Unencumbered Balance, December 31	60,233	47,356	20,850

WEST CHESTER TOWNSHIP 2008 BUDGET

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	For 2006 Actual	For 2007 1st 5 mos. Actual 2nd 7 Mos. Est.	For 2008 Estimated
Gasoline Tax Fund (203)			
Cash Balance, January 1	228,706	231,323	287,117
Revenue Receipts:			
Gasoline Tax	353,472	360,986	379,035
Interest	88,268	94,809	99,549
Other	75	-	-
Total Revenue Receipts	441,815	455,794	478,584
Total Revenue Receipts and Balance	670,521	687,117	765,701
Expenditure Disbursements:			
Personnel Services	-	-	-
Other Expenses	439,198	400,000	500,000
Total Expenditures	439,198	400,000	500,000
Cash Balance, December 31	231,323	287,117	265,701
Reserve for Encumbrances, December 31	1,281	-	-
Unencumbered Balance, December 31	230,042	287,117	265,701
Road and Bridge Fund (204)			
Cash Balance, January 1	143,691	434,293	715,757
Revenue Receipts:			
Property Taxes	1,492,969	1,352,823	1,352,823
Other	51,104	190,882	200,427
Transfer - In	-	-	-
Advances - In	-	300,000	750,000
Total Revenue Receipts	1,544,073	1,843,706	2,303,250
Total Revenue Receipts and Balance	1,687,764	2,277,999	3,019,007
Expenditure Disbursements:			
Personal Services	1,105,063	1,162,242	1,255,222
Other Expenses	148,408	400,000	800,000
Total Expenditures	1,253,471	1,562,242	2,055,222
Cash Balance, December 31	434,293	715,757	963,785
Reserve for Encumbrances, December 31	52	-	-
Unencumbered Balance, December 31	434,242	715,757	963,785

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	For 2006 Actual	For 2007 1st 5 mos. Actual 2nd 7 Mos. Est.	For 2008 Estimated
Cemetery Fund (205)			
Cash Balance, January 1	53,996	56,258	181,569
Revenue Receipts:			
Fees	37,174	55,920	58,716
Sale of Lots	5,525	285,100	-
Other	-	-	-
Transfer - In	165,000	-	-
Total Revenue Receipts	207,699	341,020	58,716
Total Revenue Receipts and Balance	261,695	397,278	240,284
Expenditure Disbursements:			
Personal Services	184,205	193,415	208,889
Other Expenses	21,232	22,293	23,408
Total Expenditures	205,437	215,709	232,297
Cash Balance, December 31	56,258	181,569	7,988
Reserve for Encumbrances, December 31	1,074	-	-
Unencumbered Balance, December 31	55,184	181,569	7,988
Park and Recreation (206) - Inactive Fund			
Cash Balance, January 1	0	0	0
Revenue Receipts:			
Fees	-	-	-
Other	-	-	-
Transfer - In	-	-	-
Total Revenue Receipts	-	-	-
Total Revenue Receipts and Balance	0	0	0
Expenditure Disbursements:			
Personal Services	-	-	-
Capital Improvements	-	-	-
Other Expenses	-	-	-
Total Expenditures	-	-	-
Cash Balance, December 31	0	0	0
Unencumbered Balance, December 31	0	0	0

WEST CHESTER TOWNSHIP 2008 BUDGET

Attachment A

	For 2006 Actual	For 2007 1st 5 mos. Actual 2nd 7 Mos. Est.	For 2008 Estimated
WCCTV Fund (207)			
Cash Balance, January 1	161,604	128,218	171,348
Revenue Receipts:			
Franchise Fees	483,381	499,584	524,563
Interest		-	-
Other	1,028	1,512	1,588
Proceeds from Sale of Notes		-	-
Total Revenue Receipts	484,408	501,096	526,151
Total Revenue Receipts and Balance	646,012	629,314	697,499
Expenditure Disbursements:			
Personal Services	261,750	267,728	289,147
Other Expenses	132,023	105,238	110,500
Capital Improvements	40,087	-	-
Debt Service: Principal	40,000	40,000	42,000
Debt Service: Interest	43,934	45,000	47,250
Total Expenditures	517,794	457,966	488,897
Cash Balance, December 31	128,218	171,348	208,602
Reserve for Encumbrances, December 31	1,535	-	-
Unencumbered Balance, December 31	126,683	171,348	208,602
Police District Fund (209)			
Cash Balance, January 1	8,040,640	9,345,272	8,645,404
Revenue Receipts:			
Property Taxes	11,701,665	10,415,819	10,415,819
Transfer-in		163,048	
Other	543,603	361,151	379,209
Total Revenue Receipts	12,245,268	10,940,018	10,795,028
Total Revenue Receipts and Balance	20,285,908	20,285,290	19,440,432
Expenditure Disbursements:			
Personal Services	8,724,225	9,665,503	10,438,743
Capital Improvements	483,108	563,051	591,203
Other Expenses	1,733,303	1,411,333	1,481,900
Total Expenditures	10,940,636	11,639,886	12,511,846
Cash Balance, December 31	9,345,272	8,645,404	6,928,586
Reserve for Encumbrances, December 31	204,765		
Unencumbered Balance, December 31	9,140,506	8,645,404	6,928,586

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	For 2006 Actual	For 2007 1st 5 mos. Actual 2nd 7 Mos. Est.	For 2008 Estimated
Fire District Fund (210)			
Cash Balance, January 1	1,314,538	1,875,286	5,699,728
Revenue Receipts:			
Property Taxes	6,994,423	10,201,356	10,201,356
Other	329,672	69,277	72,741
Grant Reimbursements	960	66,000	69,300
Total Revenue Receipts	7,325,055	10,336,633	10,343,397
Total Revenue Receipts and Balance	8,639,593	12,211,919	16,043,125
Expenditure Disbursements:			
Personal Services	5,776,542	5,740,449	6,199,685
Capital Improvements	133,428	64,550	67,778
Other Expenses	733,564	577,192	606,052
Debt Service: Principal	55,000	60,000	60,000
Debt Service: Interest	65,773	70,000	70,000
Total Expenditures	6,764,306	6,512,192	7,003,515
Cash Balance, December 31	1,875,286	5,699,728	9,039,610
Reserve for Encumbrances, December 31	14,837		
Unencumbered Balance, December 31	1,860,450	5,699,728	9,039,610
Emergency Medical Services (211)			
Cash Balance, January 1	925,601	788,338	742,515
Revenue Receipts:			
EMS Billings	1,089,196	1,053,264	1,105,927
Other	300	14	15
Grant Receipts	2,500	29,500	30,975
Total Revenue Receipts	1,091,996	1,082,779	1,136,917
Total Revenue Receipts and Balance	2,017,597	1,871,116	1,879,433
Expenditure Disbursements:			
Personal Services	721,656	468,534	100,000
Capital Improvements	258,397	448,080	470,484
Other Expenses	249,206	211,986	222,586
Total Expenditures	1,229,259	1,128,601	793,070
Cash Balance, December 31	788,338	742,515	1,086,363
Reserve for Encumbrances, December 31	192,367	-	-
Unencumbered Balance, December 31	595,970	742,515	1,086,363

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	For 2006 Actual	For 2007 1st 5 mos. Actual 2nd 7 Mos. Est.	For 2008 Estimated
CBD Tax Increment Equivalent Fund (217)			
Cash Balance, January 1		-	125,743
Revenue Receipts:			
Payments In Lieu of Property Taxes		125,743	130,610
Grant Receipts		-	-
Total Revenue Receipts		125,743	130,610
Total Revenue Receipts and Balance		125,743	256,353
Expenditure Disbursements:			
Capital Improvements		-	-
Other Expenses		-	-
Total Expenditures		-	-
Cash Balance, December 31		125,743	256,353
Reserve for Encumbrances, December 31		-	-
Unencumbered Balance, December 31		125,743	256,353
UCB Tax Increment Equivalent Fund (218)			
Cash Balance, January 1	2,453,778	3,919,906	7,312,975
Revenue Receipts:			
Payments In Lieu of Property Taxes	1,554,248	4,091,691	4,091,691
Grant Receipts	365,464	180,400	-
Total Revenue Receipts	1,919,712	4,091,691	4,091,691
Total Revenue Receipts and Balance	4,373,490	8,011,597	11,404,667
Expenditure Disbursements:			
Capital Improvements	367,552	545,698	572,982
Other Expenses	86,032	698,622	733,553
Total Expenditures	453,585	698,622	1,306,536
Cash Balance, December 31	3,919,906	7,312,975	10,098,131
Reserve for Encumbrances, December 31	89,274	-	-
Unencumbered Balance, December 31	3,830,632	7,312,975	10,098,131

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	For 2006 Actual	For 2007 1st 5 mos. Actual 2nd 7 Mos. Est.	For 2008 Estimated
747 Tax Increment Equivalent Fund (219)			
Cash Balance, January 1	1,867,112	3,324,273	6,671,420
Revenue Receipts:			
Payments In Lieu of Property Taxes	2,730,191	3,347,246	3,347,246
Advances - In	552,624		
Total Revenue Receipts	3,282,815	3,347,246	3,347,246
Total Revenue Receipts and Balance	5,149,927	6,671,519	10,018,666
Expenditure Disbursements:			
Capital Improvements		730,490	767,014
Other Expenses	1,400,655	98	103
Advances - Out	425,000	-	
Total Expenditures	1,825,655	98	103
Cash Balance, December 31	3,324,273	6,671,420	10,018,563
Reserve for Encumbrances, December 31	11,395	-	-
Unencumbered Balance, December 31	3,312,878	6,671,420	10,018,563
Enforcement and Education Fund (221)			
Cash Balance, January 1	25,373	28,058	31,276
Revenue Receipts:			
Fines	7,180	5,945	6,242
Other		-	
Total Revenue Receipts	7,180	5,945	6,242
Total Revenue Receipts and Balance	32,553	34,003	37,518
Expenditure Disbursements:			
Other Expenses	4,495	2,727	2,864
Total Expenditures	4,495	2,727	2,864
Cash Balance, December 31	28,058	31,276	34,654
Reserve for Encumbrances, December 31	-	-	-
Unencumbered Balance, December 31	28,058	31,276	34,654

WEST CHESTER TOWNSHIP 2008 BUDGET

Attachment A

	For 2006 Actual	For 2007 1st 5 mos. Actual 2nd 7 Mos. Est.	For 2008 Estimated
Purdue Pharma Grant Fund (223)			
Cash Balance, January 1	2,686	2,533	2,033
Revenue Receipts:			
Purdue Pharma Grant		-	-
Total Revenue Receipts	-	-	-
Total Revenue Receipts and Balance	2,686	2,533	2,033
Expenditure Disbursements:			
Other Expenses	153	500	2,033
Total Expenditures	153	500	2,033
Cash Balance, December 31	2,533	2,033	0
Reserve for Encumbrances, December 31	-	-	-
Unencumbered Balance, December 31	2,533	2,033	0
West Chester Connections Fund (224)			
Cash Balance, January 1		-	12,295
Revenue Receipts:			
Other		12,295	12,295
Total Revenue Receipts		12,295	12,295
Total Revenue Receipts and Balance		12,295	24,590
Expenditure Disbursements:			
Other Expenses		-	-
Total Expenditures		-	-
Cash Balance, December 31		12,295	24,590
Reserve for Encumbrances, December 31		-	-
Unencumbered Balance, December 31		12,295	24,590

WEST CHESTER TOWNSHIP 2008 BUDGET

Attachment A

	For 2006 Actual	For 2007 1st 5 mos. Actual 2nd 7 Mos. Est.	For 2008 Estimated
Law Enforcement Block Grant Fund (261) - Inactive Fund			
Cash Balance, January 1	-	-	-
Revenue Receipts:			
Law Enforcement Block Grant	-	-	-
Total Revenue Receipts	-	-	-
Total Revenue Receipts and Balance	-	-	-
Expenditure Disbursements:			
Other Expenses	-	-	-
Total Expenditures	-	-	-
Cash Balance, December 31	-	-	-
Reserve for Encumbrances, December 31	-	-	-
Unencumbered Balance, December 31	-	-	-
Drug Law Enforcement Fund (262)			
Cash Balance, January 1	83,160	90,918	71,527
Revenue Receipts:			
Other	9,790	15,061	15,814
Total Revenue Receipts	9,790	15,061	15,814
Total Revenue Receipts and Balance	92,949	105,978	87,341
Expenditure Disbursements:			
Other Expenses	2,031	34,451	36,174
Total Expenditures	2,031	34,451	36,174
Cash Balance, December 31	90,918	71,527	51,167
Reserve for Encumbrances, December 31	-	-	-
Unencumbered Balance, December 31	90,918	71,527	51,167

WEST CHESTER TOWNSHIP 2008 BUDGET

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	For 2006 Actual	For 2007 1st 5 mos. Actual 2nd 7 Mos. Est.	For 2008 Estimated
Bike Trail Grant Fund (264) - Inactive Fund			
Cash Balance, January 1	312,760	0	0
Revenue Receipts:			
Advances In			
Grant Reimbursements		-	-
Total Revenue Receipts	-	-	-
Total Revenue Receipts and Balance	312,760	0	0
Expenditure Disbursements:			
Other Expenses			
Advances-Out	312,760		
Total Expenditures	312,760	-	-
Cash Balance, December 31	0	0	0
Reserve for Encumbrances, December 31	-	-	-
Unencumbered Balance, December 31	0	0	0
Clean Ohio Grant - Rd 1 (265) - Inactive Fund			
Cash Balance, January 1	239,864	-	-
Revenue Receipts:			
Advances In			
Grant Reimbursements			-
Total Revenue Receipts	-	-	-
Total Revenue Receipts and Balance	239,864	-	-
Expenditure Disbursements:			
Other Expenses			
Advances Out	239,864		
Total Expenditures	239,864	-	-
Cash Balance, December 31	-	-	-
Reserve for Encumbrances, December 31	-	-	-
Unencumbered Balance, December 31	-	-	-

WEST CHESTER TOWNSHIP 2008 BUDGET

Attachment A

	For 2006 Actual	For 2007 1st 5 mos. Actual 2nd 7 Mos. Est.	For 2008 Estimated
Clean Ohio Grant - Rd 2 (266)			
Cash Balance, January 1	786,559	785,227	285,227
Revenue Receipts:			
Advances In		-	-
Grant Reimbursements	21,802	-	-
Total Revenue Receipts	21,802	-	-
Total Revenue Receipts and Balance	808,361	785,227	285,227
Expenditure Disbursements:			
Land		400,000	
Capital Improvements		100,000	100,000
Other Expenses	23,134	-	-
Advances Out		-	-
Total Expenditures	23,134	500,000	100,000
Cash Balance, December 31	785,227	285,227	185,227
Reserve for Encumbrances, December 31	-	-	-
Unencumbered Balance, December 31	785,227	285,227	185,227
Bulletproof Vest Grant (267)			
Cash Balance, January 1	55	3,880	2,668
Revenue Receipts:			
Grant Reimbursements	3,825	288	302
Interest		-	-
Other		-	-
Advance - In		-	-
Total Revenue Receipts	3,825	288	302
Total Revenue Receipts and Balance	3,880	4,168	2,969
Expenditure Disbursements:			
Other		1,500	
Total Expenditures	-	1,500	-
Cash Balance, December 31	3,880	2,668	2,969
Reserve for Encumbrances, December 31	-	-	-
Unencumbered Balance, December 31	3,880	2,668	2,969

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	For 2006 Actual	For 2007 1st 5 mos. Actual 2nd 7 Mos. Est.	For 2008 Estimated
Assistance to Firefighters Grant Fund (268)			
Cash Balance, January 1	167,547	217,014	217,014
Revenue Receipts:			
Intergovernmental Revenue	49,467	-	-
Total Revenue Receipts	<u>49,467</u>	<u>-</u>	<u>-</u>
Total Revenue Receipts and Balance	217,014	217,014	217,014
Expenditure Disbursements:			
Transfers Out	-	-	-
Other Expenses	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Cash Balance, December 31	217,014	217,014	217,014
Reserve for Encumbrances, December 31	-	-	-
Unencumbered Balance, December 31	<u>217,014</u>	<u>217,014</u>	<u>217,014</u>
Highway Safety Grant (269)			
Cash Balance, January 1	11,142	21,075	21,075
Revenue Receipts:			
Grant Reimbursements	9,933	-	-
Interest	-	-	-
Other	-	-	-
Advance - In	-	-	-
Total Revenue Receipts	<u>9,933</u>	<u>-</u>	<u>-</u>
Total Revenue Receipts and Balance	21,075	21,075	21,075
Expenditure Disbursements:			
Transfer Out	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Cash Balance, December 31	21,075	21,075	21,075
Reserve for Encumbrances, December 31	-	-	-
Unencumbered Balance, December 31	<u>21,075</u>	<u>21,075</u>	<u>21,075</u>

WEST CHESTER TOWNSHIP 2008 BUDGET

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	For 2006 Actual	For 2007 1st 5 mos. Actual 2nd 7 Mos. Est.	For 2008 Estimated
Asset Forfeiture (270)			
Cash Balance, January 1	94,288	204,661	320,124
Revenue Receipts:			
Asset Forfeiture	57,524	67,813	71,204
Interest	52,849	57,650	60,532
Other	-	-	-
Advance - In	-	-	-
Total Revenue Receipts	110,373	125,463	131,736
Total Revenue Receipts and Balance	204,661	330,124	451,860
Expenditure Disbursements:			
Capital Improvements	-	-	-
Other Expenses	-	10,000	10,000
Transfer Out	-	-	-
Total Expenditures	-	10,000	10,000
Cash Balance, December 31	204,661	320,124	441,860
Reserve for Encumbrances, December 31	-	-	-
Unencumbered Balance, December 31	204,661	320,124	441,860
FEMA (271) - Inactive Fund			
Cash Balance, January 1	-	-	-
Revenue Receipts:			
Grant Reimbursements	-	-	-
Interest	-	-	-
Other	-	-	-
Advance - In	-	-	-
Total Revenue Receipts	-	-	-
Total Revenue Receipts and Balance	-	-	-
Expenditure Disbursements:			
Transfer Out	-	-	-
Total Expenditures	-	-	-
Cash Balance, December 31	-	-	-
Reserve for Encumbrances, December 31	-	-	-
Unencumbered Balance, December 31	-	-	-

WEST CHESTER TOWNSHIP 2008 BUDGET

Attachment A

	For 2006 Actual	For 2007 1st 5 mos. Actual 2nd 7 Mos. Est.	For 2008 Estimated
Clean Ohio Grant - Rd 3 (272)			
Cash Balance, January 1	-	406,000	375,900
Revenue Receipts:			
Advances In	425,000	-	-
Grant Reimbursements	-	-	-
Total Revenue Receipts	425,000	-	-
Total Revenue Receipts and Balance	425,000	406,000	375,900
Expenditure Disbursements:			
Other Expenses	19,000	30,100	-
Advances Out	-	-	-
Total Expenditures	19,000	30,100	-
Cash Balance, December 31	406,000	375,900	375,900
Reserve for Encumbrances, December 31	6,000	-	-
Unencumbered Balance, December 31	400,000	375,900	375,900
UCB TIF Debt Service Fund (318)			
Cash Balance, January 1	1,738,483	2,646,918	1,187,445
Revenue Receipts:			
Payments In Leau of Property Taxes	3,078,305	710,398	2,500,000
Proceeds from Sale of Bonds	-	-	-
Proceeds from Sale of Notes	-	-	-
Transfer - In	-	-	-
Total Revenue Receipts	3,078,305	710,398	2,500,000
Total Revenue Receipts and Balance	4,816,788	3,357,315	3,687,445
Expenditure Disbursements:			
Debt Service: Principal	1,135,000	1,135,000	1,135,000
Debt Service: Interest	1,034,870	1,034,870	1,034,870
Total Expenditures	2,169,870	2,169,870	2,169,870
Cash Balance, December 31	2,646,918	1,187,445	1,517,575
Reserve for Encumbrances, December 31	-	-	-
Unencumbered Balance, December 31	2,646,918	1,187,445	1,517,575

WEST CHESTER TOWNSHIP 2008 BUDGET

Attachment A

	For 2006 Actual	For 2007 1st 5 mos. Actual 2nd 7 Mos. Est.	For 2008 Estimated
747 TIF Debt Service Fund (319)			
Cash Balance, January 1	930,761	1,469,992	546,941
Revenue Receipts:			
Payments In Lieu of Property Taxes	1,462,281	-	2,000,000
Total Revenue Receipts	1,462,281	-	2,000,000
Total Revenue Receipts and Balance	2,393,043	1,469,992	2,546,941
Expenditure Disbursements:			
Debt Service: Principal	350,000	350,000	350,000
Debt Service: Interest	573,051	573,051	573,051
Transfer Out	-	-	-
Total Expenditures	923,051	923,051	923,051
Cash Balance, December 31	1,469,992	546,941	1,623,890
Reserve for Encumbrances, December 31	-	-	-
Unencumbered Balance, December 31	1,469,992	546,941	1,623,890
9113 Renovations Fund (401)			
Cash Balance, January 1	68,883	43,683	43,683
Revenue Receipts:			
Proceeds from Sale of Bonds	2,050,493	-	-
Interest	6,788	-	-
Other	-	-	-
Advance - In	-	-	-
Total Revenue Receipts	2,057,281	-	-
Total Revenue Receipts and Balance	2,126,164	43,683	43,683
Expenditure Disbursements:			
Debt Service: Principal	2,010,000	-	-
Capital Improvements	25,200	-	43,683
Interest	47,281	-	-
Total Expenditures	2,082,481	-	43,683
Cash Balance, December 31	43,683	43,683	0
Reserve for Encumbrances, December 31	-	-	-
Unencumbered Balance, December 31	43,683	43,683	0

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Attachment A

	For 2006 Actual	For 2007 1st 5 mos. Actual 2nd 7 Mos. Est.	For 2008 Estimated
UCB TIF Capital Projects Fund (418)			
Cash Balance, January 1	27,544	18,637	18,637
Revenue Receipts:			
Proceeds from Sale of Bonds		-	-
Proceeds from Sale of Notes		-	-
Interest		-	-
Other		-	-
Total Revenue Receipts	-	-	-
Total Revenue Receipts and Balance	27,544	18,637	18,637
Expenditure Disbursements:			
Capital Improvements	8,907	-	18,637
Transfer Out		-	-
Total Expenditures	8,907	-	18,637
Cash Balance, December 31	18,637	18,637	(0)
Reserve for Encumbrances, December 31		-	-
Unencumbered Balance, December 31	18,637	18,637	(0)
747 TIF Capital Projects Fund (419)			
Cash Balance, January 1	444,906	423,969	406,249
Revenue Receipts:			
Proceeds from Sale of Notes		-	-
Interest		-	-
Other		-	-
Advance - In		-	-
Total Revenue Receipts	-	-	-
Total Revenue Receipts and Balance	444,906	423,969	406,249
Expenditure Disbursements:			
Capital Improvements	(25,553)	17,720	218,606
Interest			
Other	46,490		-
Total Expenditures	20,937	17,720	218,606
Cash Balance, December 31	423,969	406,249	187,643
Reserve for Encumbrances, December 31	126,996	-	-
Unencumbered Balance, December 31	296,973	406,249	187,643

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Attachment A

	For 2006 Actual	For 2007 1st 5 mos. Actual 2nd 7 Mos. Est.	For 2008 Estimated
West Chester Community & Recreation Center (420) - Inactive Fund			
Cash Balance, January 1	944,826	0	0
Revenue Receipts:			
Proceeds from Sale of Notes		-	-
Interest		-	-
Other		-	-
Transfer - In		-	-
Total Revenue Receipts	-	-	-
Total Revenue Receipts and Balance	944,826	0	0
Expenditure Disbursements:			
Capital Improvements		-	-
Other	800	-	-
Transfer - Out	944,026	-	-
Total Expenditures	944,826	-	-
Cash Balance, December 31	0	0	0
Reserve for Encumbrances, December 31		-	-
Unencumbered Balance, December 31	0	0	0
Beckett Park Capital Improvements (421)			
Cash Balance, January 1	3,376,660	2,726,754	377,419
Revenue Receipts:			
Proceeds from Sale of Bonds	2,566,291	-	-
Interest	8,599	-	-
Grant Reimbursement		-	-
Transfer - In		-	-
Total Revenue Receipts	2,574,889	-	-
Total Revenue Receipts and Balance	5,951,550	2,726,754	377,419
Expenditure Disbursements:			
Capital Improvements	459,980	2,169,518	
Debt Service: Principal Notes	2,515,000	-	
Interest	101,078	-	
Other	148,737	179,817	
Total Expenditures	3,224,795	2,349,335	-
Cash Balance, December 31	2,726,754	377,419	377,419
Reserve for Encumbrances, December 31	498,195	-	-
Unencumbered Balance, December 31	2,228,560	377,419	377,419

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	For 2006 Actual	For 2007 1st 5 mos. Actual 2nd 7 Mos. Est.	For 2008 Estimated
Streets of West Chester (422)			
Cash Balance, January 1	3,149,974	2,711,960	3,839,830
Revenue Receipts:			
Proceeds from Sale of Revenue Bonds		-	-
Interest		-	-
Payments in Lieu of Taxes	572,397	1,289,279	1,289,279
Transfer - In		-	-
Total Revenue Receipts	572,397	1,289,279	1,289,279
Total Revenue Receipts and Balance	3,722,371	4,001,239	5,129,110
Expenditure Disbursements:			
Capital Improvements		-	1,700,000
Principal	180,000	154,945	902,496
Interest	123,571	4,511	386,784
Other	706,840	1,953	1,953
Total Expenditures	1,010,411	161,409	2,991,232
Cash Balance, December 31	2,711,960	3,839,830	2,137,877
Reserve for Encumbrances, December 31	39,600	-	-
Unencumbered Balance, December 31	2,672,360	3,839,830	2,137,877
Urban Park (423)			
Cash Balance, January 1	-	2,898,587	684,459
Revenue Receipts:			
Proceeds from Sale of Revenue Bonds	2,143,192		-
Interest	13,038	-	-
Transfer - In	944,025		-
Total Revenue Receipts	3,100,255	-	-
Total Revenue Receipts and Balance	3,100,255	2,898,587	684,459
Expenditure Disbursements:			
Capital Improvements		2,100,000	500,000
Interest		-	-
Other	201,668	114,128	114,128
Total Expenditures	201,668	2,214,128	614,128
Cash Balance, December 31	2,898,587	684,459	70,330
Reserve for Encumbrances, December 31	186,542	-	-
Unencumbered Balance, December 31	2,712,044	684,459	70,330

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Attachment A

	For 2006 Actual	For 2007 1st 5 mos. Actual 2nd 7 Mos. Est.	For 2008 Estimated
Chappco TIF Project (424)			
Cash Balance, January 1	-	151,893	0
Revenue Receipts:			
Proceeds from Sale of Revenue Notes	1,225,000	-	-
Interest	4,704	-	-
Payments in Lieu of Taxes	-	208,356	208,356
Transfer - In	-	-	-
Total Revenue Receipts	1,229,704	208,356	208,356
Total Revenue Receipts and Balance	1,229,704	360,250	208,356
Expenditure Disbursements:			
Capital Improvements	1,056,476	139,154	-
Principal	-	121,096	156,438
Interest	21,335	100,000	51,918
Other	-	-	-
Total Expenditures	1,077,811	360,250	208,356
Cash Balance, December 31	151,893	0	0
Reserve for Encumbrances, December 31	-	-	-
Unencumbered Balance, December 31	151,893	0	0
West Chester 75 TIF Project (425)			
Cash Balance, January 1	-	1,088,609	109,528
Revenue Receipts:			
Proceeds from Sale of Revenue Notes	2,560,000	-	-
Interest	9,830	-	-
Payments in Lieu of Taxes	-	100,000	100,000
Transfer - In	-	-	-
Total Revenue Receipts	2,569,830	100,000	100,000
Total Revenue Receipts and Balance	2,569,830	1,188,609	209,528
Expenditure Disbursements:			
Capital Improvements	1,440,077	906,740	-
Principal	-	75,000	75,000
Interest	-	25,000	25,000
Other	41,144	72,341	109,528
Total Expenditures	1,481,222	1,079,080	209,528
Cash Balance, December 31	1,088,609	109,528	0
Reserve for Encumbrances, December 31	17,307	-	-
Unencumbered Balance, December 31	1,071,302	109,528	0

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Attachment A

	For 2006 Actual	For 2007 1st 5 mos. Actual 2nd 7 Mos. Est.	For 2008 Estimated
IKEA Road Improvement (426)			
Cash Balance, January 1	-	-	44,035
Revenue Receipts:			
Proceeds from Sale of Revenue Notes		1,072,399	-
Interest		18,406	-
Payments in Lieu of Taxes		-	-
Total Revenue Receipts	-	1,090,805	-
Total Revenue Receipts and Balance	-	1,090,805	44,035
Expenditure Disbursements:			
Capital Improvements		1,025,000	-
Principal		-	-
Interest		21,770	-
Other		-	-
Total Expenditures	-	1,046,770	-
Cash Balance, December 31	-	44,035	44,035
Reserve for Encumbrances, December 31		-	-
Unencumbered Balance, December 31	-	44,035	44,035
UCB/Muhlhauser Phase I (427)			
Cash Balance, January 1	-	-	732,119
Revenue Receipts:			
Proceeds from Sale of Revenue Notes		2,610,309	-
Interest		44,801	-
Payments in Lieu of Taxes		-	-
Total Revenue Receipts	-	2,655,110	-
Total Revenue Receipts and Balance	-	2,655,110	732,119
Expenditure Disbursements:			
Capital Improvements		1,870,000	-
Interest		52,990	-
Other		-	-
Total Expenditures	-	1,922,990	-
Cash Balance, December 31	-	732,119	732,119
Reserve for Encumbrances, December 31		-	-
Unencumbered Balance, December 31	-	732,119	732,119

WEST CHESTER TOWNSHIP 2008 BUDGET

Attachment A

	For 2006 Actual	For 2007 1st 5 mos. Actual 2nd 7 Mos. Est.	For 2008 Estimated
Public Safety Campus (428)			
Cash Balance, January 1	-	-	9,723,309
Revenue Receipts:			
Proceeds from Sale of Revenue Notes		12,112,292	-
Interest		53,416	-
Payments in Lieu of Taxes		-	-
Total Revenue Receipts	-	12,165,708	-
Total Revenue Receipts and Balance	-	12,165,708	9,723,309
Expenditure Disbursements:			
Capital Improvements		1,000,000	8,723,309
Principal		-	-
Interest		63,181	-
Other		1,379,218	-
Total Expenditures	-	2,442,399	8,723,309
Cash Balance, December 31	-	9,723,309	1,000,000
Reserve for Encumbrances, December 31		-	-
Unencumbered Balance, December 31	-	9,723,309	1,000,000
Library Land an Construction (429)			
Cash Balance, January 1	-	-	2,258,666
Revenue Receipts:			
Proceeds from Sale of Revenue Notes		5,000,000	9,000,000
Interest		23,700	-
Payments in Lieu of Taxes		-	-
Total Revenue Receipts	-	5,023,700	9,000,000
Total Revenue Receipts and Balance	-	5,023,700	11,258,666
Expenditure Disbursements:			
Capital Improvements		2,141,450	7,000,000
Principal		-	-
Interest		21,785	-
Other		601,799	800,000
Total Expenditures	-	2,765,034	7,800,000
Cash Balance, December 31	-	2,258,666	3,458,666
Reserve for Encumbrances, December 31		-	-
Unencumbered Balance, December 31	-	2,258,666	3,458,666

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	For 2006 Actual	For 2007 1st 5 mos. Actual 2nd 7 Mos. Est.	For 2008 Estimated
Lighting Assessment Fund (507)			
Cash Balance, January 1	156,903	111,486	135,785
Revenue Receipts:			
Special Assessment	145,862	432,531	454,157
Transfer - In	90,000	-	-
Total Revenue Receipts	235,862	432,531	454,157
Total Revenue Receipts and Balance	392,765	544,017	589,942
Expenditure Disbursements:			
Other Expenses	281,279	318,233	334,144
Transfer - Out	-	90,000	-
Total Expenditures	281,279	408,233	334,144
Cash Balance, December 31	111,486	135,785	255,798
Reserve for Encumbrances, December 31	-	-	-
Unencumbered Balance, December 31	111,486	135,785	255,798
Landscape District Fund (508)			
Cash Balance, January 1	69,199	94,201	127,143
Revenue Receipts:			
Special Assessment	137,584	136,686	143,520
Total Revenue Receipts	137,584	136,686	143,520
Total Revenue Receipts and Balance	206,783	230,887	270,663
Expenditure Disbursements:			
Personal Services	82,421	66,384	71,694
Capital Improvements	9,000	-	-
Other Expenses	21,161	37,360	39,228
Total Expenditures	112,582	103,744	110,923
Cash Balance, December 31	94,201	127,143	159,740
Reserve for Encumbrances, December 31	96	-	-
Unencumbered Balance, December 31	94,105	127,143	159,740

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Attachment A

	For 2006 Actual	For 2007 1st 5 mos. Actual 2nd 7 Mos. Est.	For 2008 Estimated
Cemetery Bequest Fund (606)			
Cash Balance, January 1	14,599	14,797	15,204
Revenue Receipts:			
Interest	238	488	512
Total Revenue Receipts	238	488	512
Total Revenue Receipts and Balance	14,837	15,284	15,716
Expenditure Disbursements:			
Other Expenses	40	80	80
Total Expenditures	40	80	80
Cash Balance, December 31	14,797	15,204	15,636
Reserve for Encumbrances, December 31	40	-	-
Unencumbered Balance, December 31	14,757	15,204	15,636
Park Trust Fund (607)			
Cash Balance, January 1	4,019	298,217	298,768
Revenue Receipts:			
Other	294,708	551	2,000
Total Revenue Receipts	294,708	551	2,000
Total Revenue Receipts and Balance	298,727	298,768	300,768
Expenditure Disbursements:			
Capital Expenditures	-	-	250,000
Other Expenses	510	-	-
Total Expenditures	510	-	250,000
Cash Balance, December 31	298,217	298,768	50,768
Reserve for Encumbrances, December 31	-	-	-
Unencumbered Balance, December 31	298,217	298,768	50,768

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	For 2006 Actual	For 2007 1st 5 mos. Actual 2nd 7 Mos. Est.	For 2008 Estimated
Fire Range Trust Fund (608)			
Cash Balance, January 1	4,029	2,893	1,793
Revenue Receipts:			
Other	450	900	400
Total Revenue Receipts	450	900	400
Total Revenue Receipts and Balance	4,479	3,793	2,193
Expenditure Disbursements:			
Other Expenses	1,587	2,000	1,500
Total Expenditures	1,587	2,000	1,500
Cash Balance, December 31	2,893	1,793	693
Reserve for Encumbrances, December 31		-	-
Unencumbered Balance, December 31	2,893	1,793	693

CERTIFICATE OF PUBLICATION

_____	First Reading
Date	
<u>July 10, 2007</u>	Emergency Reading

Date	
_____	Second Reading
Date	
<u>July 16, 2007 Journal News</u>	First Publication
Date and Newspaper	(After Approval)
<u>July 19, 2007 Pulse Journal</u>	

<u>July 23, 2007 Journal News</u>	Second Publication
Date and Newspaper	(After Approval)
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<u><i>Patricia Williams</i> 10/11/07</u>	Certificate of Publication
Township Fiscal Officer Signature & Date	