

RESOLUTION NO. 18 - 2007

RESOLUTION AUTHORIZING ESTABLISHMENT OF A CAPITAL PROJECT FUND ENTITLED "LIBRARY LAND AND CONSTRUCTION FUND" AND DECLARING AN EMERGENCY AND DISPENSING WITH THE SECOND READING

WHEREAS, the West Chester Township Board of Trustees has determined it necessary to account for the revenue and expenditures generated by the Land Acquisition Bond Anticipation Notes as defined in Resolution 10-2007; and,

WHEREAS, the Board of Trustees had determined that the current fund structure does not account for nor provide all relevant information for the Land Acquisition Bond Anticipation Notes; and,

WHEREAS, the Ohio Revised Code Section 5705.12 permits, by Resolution, Township Trustees to create new funds; and,

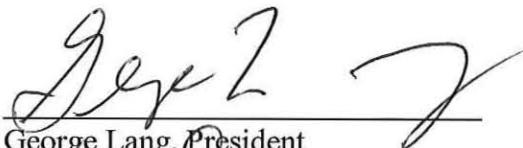
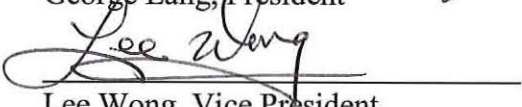
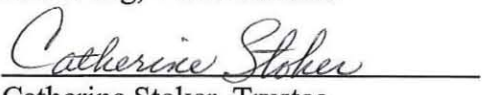
WHEREAS, the Board of Trustees determines it necessary to create a new fund to account for and to provide all relevant information for the Land Acquisition Bond Anticipation Notes.

NOW THEREFORE BE IT RESOLVED, that the West Chester Township Board of Trustees does hereby agree to:

SECTION 1. Authorize the Township Fiscal Officer to establish a capital project fund entitled "LIBRARY LAND AND CONSTRUCTION FUND" to account for all revenues and expenditures generated by the Land Acquisition Bond Anticipation Notes.

This resolution shall be adopted as an emergency necessary for the immediate preservations of the public peace, health, safety, or welfare of the community and shall become effective at the earliest date permitted by law.

Adopted this 27th day of March, 2007.

 George Lang, President	<u>YES</u> Yes / No
 Lee Wong, Vice President	<u>Yes</u> Yes / No
 Catherine Stoker, Trustee	<u>YES</u> Yes / No

ATTEST:

Patricia Williams

Patricia Williams, Township Fiscal Officer

APPROVED AS TO FORM:

D. Crain

Donald L. Crain, Law Director

CERTIFICATE OF PUBLICATION

_____	First Reading
Date	
<u>March 27, 2007</u>	Emergency Reading

Date	
_____	Second Reading
Date	
<u>April 2, 2007 Journal News</u>	First Publication
Date and Newspaper	(After Approval)
<u>April 5, 2007 Pulse Journal</u>	

<u>April 9, 2007 Journal News</u>	Second Publication
Date and Newspaper	(After Approval)
<u>April 12, 2007 Pulse Journal</u>	

<u><i>Patricia Williams</i> 10/11/07</u>	Certificate of Publication
Township Fiscal Officer Signature & Date	