

RESOLUTION NO. 16 - 2007

RESOLUTION AUTHORIZING THE ESTABLISHMENT OF A CAPITAL PROJECTS FUND ENTITLED "UCB MULHAUSER PHASE I FUND" AND DECLARING AN EMERGENCY AND DISPENSING WITH THE SECOND READING

WHEREAS, the West Chester Township Board of Trustees has determined it necessary to account for the revenue and expenditures generated by the Union Centre Boulevard and Muhlhauser Road Phase I Improvements as defined in Resolution 07-2007; and,

WHEREAS, the Board of Trustees had determined that the current fund structure does not account for nor provide all relevant information for the Union Centre Boulevard and Muhlhauser Road Phase I Improvements project; and,

WHEREAS, the Ohio Revised Code Section 5705.12 permits, by Resolution, Township Trustees to create new funds; and,

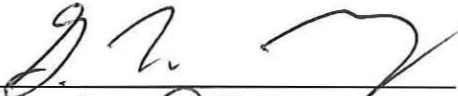
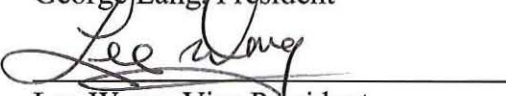

WHEREAS, the Board of Trustees determines it necessary to create a new fund to account for and to provide all relevant information for the Union Centre Boulevard and Muhlhauser Road Phase I Improvements project.

NOW THEREFORE BE IT RESOLVED, that the West Chester Township Board of Trustees does hereby agree to:

SECTION 1. Authorize the Township Fiscal Officer to establish a capital projects fund entitled "UCB MUHLHAUSER ROAD PHASE I FUND" to account for all revenues and expenditures generated by the Union Centre Boulevard and Muhlhauser Road Phase I Improvements project.

This resolution shall be adopted as an emergency necessary for the immediate preservations of the public peace, health, safety, or welfare of the community and shall become effective at the earliest date permitted by law.

Adopted this 27th day of March, 2007.

 George Lang, President	<u>YES</u> Yes / No
 Lee Wong, Vice President	<u>Yes</u> Yes / No
 Catherine Stoker, Trustee	<u>YES</u> Yes / No

ATTEST:

Patricia Williams
Patricia Williams, Township Fiscal Officer

APPROVED AS TO FORM:

Donald L. Crain
Donald L. Crain, Law Director

