

RESOLUTION NO. 15 - 2007

RESOLUTION AUTHORIZING ESTABLISHMENT OF A CAPITAL PROJECT FUND ENTITLED "IKEA ROAD IMPROVEMENT FUND" AND DECLARING AN EMERGENCY AND DISPENSING WITH THE SECOND READING

WHEREAS, the West Chester Township Board of Trustees has determined it necessary to account for the revenue and expenditures generated by the Road Improvement Bonds (IKEA Project and Further Development of Adjacent Properties) as defined in Resolution No. 06-2007; and,

WHEREAS, the Board of Trustees had determined that the current fund structure does not account for nor provide all relevant information for the Road Improvement Bonds (IKEA Project and Further Development of Adjacent Properties); and,

WHEREAS, the Ohio Revised Code Section 5705.12 permits, by Resolution, Township Trustees to create new funds; and,

WHEREAS, the Board of Trustees determines it necessary to create a new fund to account for and to provide all relevant information for the Road Improvement Bonds (IKEA Project and Further Development of Adjacent Properties).

NOW THEREFORE BE IT RESOLVED, that the West Chester Township Board of Trustees does hereby agree to:

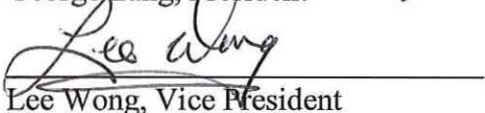
SECTION 1. Authorize the Township Fiscal Officer to establish a capital projects fund entitled "IKEA ROAD IMPROVEMENT FUND" to account for all revenues and expenditures generated by the Road Improvement Bonds (IKEA Project and Further Development of Adjacent Properties) projects.

This resolution shall be adopted as an emergency necessary for the immediate preservation of the public peace, health, safety, or welfare of the community and shall become effective at the earliest date permitted by law.

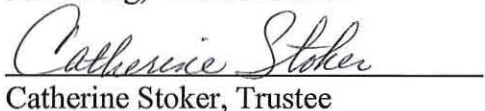
Adopted this 27th day of March, 2007.


George Lang, President

YES
Yes / No


Lee Wong, Vice President

Yes
Yes / No


Catherine Stoker, Trustee

YES
Yes / No

ATTEST:

Patricia Williams

Patricia Williams, Township Fiscal Officer

APPROVED AS TO FORM:

D. Crain

Donald L. Crain, Law Director

CERTIFICATE OF PUBLICATION

| | |
|--|----------------------------|
| _____ | First Reading |
| Date | |
| March 27, 2007 | Emergency Reading |
| _____ | |
| Date | |
| _____ | Second Reading |
| Date | |
| April 2, 2007 Journal News | First Publication |
| _____ | (After Approval) |
| Date and Newspaper | |
| April 5, 2007 Pulse Journal | |
| _____ | |
| April 9, 2007 Journal News | Second Publication |
| _____ | (After Approval) |
| Date and Newspaper | |
| April 12, 2007 Pulse Journal | |
| _____ | |
| <i>Patricia Williams</i> 10/11/07 | Certificate of Publication |
| _____ | |
| Township Fiscal Officer Signature & Date | |