

RESOLUTION NO. 12 - 2008

RESOLUTION AUTHORIZING THE ESTABLISHMENT OF CAPITAL PROJECT FUNDS ENTITLED "SCOTT STREET/DUKE REALTY PROJECT FUND", "CINCINNATI-DAYTON AND WEST CHESTER ROADS INTERSECTION FUND" AND "BECKETT ROAD PROJECT FUND" AND AUTHORIZING THE TOWNSHIP FISCAL OFFICER TO AMEND THE TOWNSHIP 2008 APPROPRIATIONS AND TO REQUEST THE BUTLER COUNTY BUDGET COMMISSION TO AMEND THE WEST CHESTER TOWNSHIP CERTIFICATE OF ESTIMATED RESOURCES FOR BUDGET YEAR 2008

WHEREAS, on November 13, 2007 the Board of Trustees approved a service agreement between West Chester Township, Scott Street Partners-XLLC and Duke Realty Ohio for the use of tax increment financing for public improvements; and,

WHEREAS, on February 26, 2008 the Board of Trustees passed a) Resolution 06-2008 authorizing the issuance and sale of not to exceed \$1,655,000 road improvement bonds (Beckett Road Project) and b) Resolution 07-2008 authorizing the issuance and sale of not to exceed \$1,530,000 road improvement bonds (Cincinnati-Dayton and West Chester Roads Intersection); and,

WHEREAS, the Board of Trustees finds it necessary to amend the Township 2008 Appropriations to cover expenditures that were subsequently not reflected in the Township 2008 Appropriations; and,

WHEREAS, the Butler County Budget Commission must allow the Township Fiscal Officer to appropriate the necessary amounts for all Township funds.

NOW THEREFORE BE IT RESOLVED, that the West Chester Township Board of Trustees does hereby agree to:

SECTION 1. Authorize the Township Fiscal Officer to establish capital project funds entitled "SCOTT STREET/DUKE REALTY PROJECT FUND", "CINCINNATI-DAYTON AND WEST CHESTER ROADS INTERSECTION FUND", and "BECKETT ROAD PROJECT FUND".

SECTION 2. Authorize the Township Fiscal Officer to amend the 2008 Appropriations as follows.

FUND	From	To	Change
201 Township Motor Vehicle License Tax	871,302.34	1,045,562.00	174,259.66
202 Motor Vehicle License Tax	196,592.03	197,000.00	407.97
205 Cemetery	201,581.42	293,995.00	92,413.58
429 Library Land and Construction	10,303,276.80	26,559,585.10	16,256,308.30
430 Cincinnati-Dayton and West Chester Roads Intersection	0	1,527,867.05	1,527,867.05
431 Beckett Road Project	0	1,629,933.20	1,629,933.20
432 Scott Street/Duke Project	0	0	0

SECTION 3. Request the Butler County Budget Commission to amend the Certificate of Estimated Resources for Budget Year 2008, as follows.

FUND	From	To	Change
201 Township Motor Vehicle License Tax	871,302.34	1,045,562.00	174,259.66
202 Motor Vehicle License Tax	196,592.03	197,000.00	407.97
205 Cemetery	201,581.42	293,995.00	92,413.58
429 Library Land and Construction	10,303,276.80	26,559,585.10	16,256,308.30
430 Cincinnati-Dayton and West Chester Roads Intersection	0	1,527,867.05	1,527,867.05
431 Beckett Road Project	0	1,629,933.20	1,629,933.20
432 Scott Street/Duke Project	0	0	0

Adopted this 22nd day of April, 2008.

Absent
George Lang, President

Yes / No

Catherine Stoker
Catherine Stoker, Vice President

YES

Yes / No

Lee Wong
Lee Wong, Trustee

Yes

Yes / No

ATTEST:

Patricia Williams
Patricia Williams, Township Fiscal Officer

APPROVED AS TO FORM:

Donald L. Crain
Donald L. Crain, Law Director

CERTIFICATE OF PUBLICATION

April 8, 2008

Date

First Reading

Emergency Reading

Date

April 22, 2008

Date

Second Reading

April 28, 2008 Journal News

Date and Newspaper

May 1, 2008 Pulse Journal

First Publication

(After Approval)

May 5, 2008 Journal News

Date and Newspaper

May 8, 2008 Pulse Journal

Second Publication

(After Approval)

Patricia Williams, 8/11/08

Township Fiscal Officer Signature & Date

Certificate of Publication