

RESOLUTION NO. 16 - 2009

**RESOLUTION AUTHORIZING THE ISSUANCE AND SALE OF NOT
TO EXCEED \$9,010,000 VARIOUS PURPOSE BONDS, SERIES 2009
AND DECLARING AN EMERGENCY AND DISPENSING WITH THE SECOND
READING**

WHEREAS, this Board of Trustee (the "Board") of West Chester Township, Ohio (the "County") has previously passed six separate bond resolutions numbered 10-2009, 11-2009, 12-2009, 13-2009, 14-2009, and 15-2009, inclusive (the "Bond Resolutions"), which such resolutions authorized three separate bond issues of the Township (collectively, "the Bonds"), to pay the cost of (i) permanently financing outstanding notes originally issued for the purpose as specifically outlined in the applicable resolution and of making public utility infrastructure improvements including, roadway construction and acquisition, street lighting, landscaping, and related improvements to Towne Centre Drive and Centre Pointe Drive, and paying certain costs related to the issuance of the West Chester 75 Notes; (ii) permanently financing outstanding notes originally issued for the purpose as specifically outlined in the applicable resolution and of making public utility infrastructure improvements including, roadway construction and acquisition, street lighting, landscaping, and related improvements to Chappell Crossing Boulevard and a connector road and paying certain costs related to the issuance of the Chappco Obligations; (iii) for the purposed as specifically outlined in the applicable resolution and to provide funds for the acquisition and development of property in the Township to buffer different adjacent land uses; (iv) for the purposed as specifically outlined in the applicable resolution and to provide funds for the construction of park improvements, including but not limited to improvements to Beckett Park in the Township; (v) for the purposed as specifically outlined in the applicable resolution and to provide funds for the construction of road improvements, including widening Union Centre Boulevard from Muhlhauser to West Chester Road and other related improvements to adjoining and intersecting roadways; and (vi) for the purposed as specifically outlined in the applicable resolution and to provide funds to acquire a fire truck and apparatus and equipment for the fire department and to pay permissible costs of issuance of the bonds under the Uniform Securities Law; and,

WHEREAS, this Board desires to consolidate the six issues into a single issue to achieve certain costs savings;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of West Chester Township, County of Butler, Ohio, all members elected thereto concurring:

SECTION 1. That, pursuant to the provisions of Section 133.03, O.R.C., the six separate issues of the Bonds shall be consolidated into a single issue of the Township's bonds which shall be known as "Various Purpose Bonds, Series 2009" (the "Consolidated Bonds").

SECTION 2. That the Consolidated Bonds shall bear interest at such rates, and have maturities or principal payments consistent with the interest rates on and the aggregate of the periodic maturities or principal payments of the Bonds.

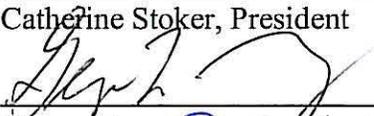
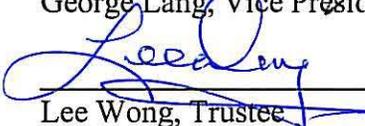
SECTION 3. That the proceeds of the sale of the Consolidated Bonds shall be apportioned, deposited and credited in accordance with the amount of each of the issues of the Consolidated Bonds authorized by the Bond Resolutions.

SECTION 4. That it is found and determined that all formal actions of this Board of Trustees concerning and relating to the adoption of this resolution were adopted in an open meeting of this Board; and that all deliberations of this Board of Trustees and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with the law.

SECTION 5. The Fiscal Officer of this Board is hereby directed to forward a copy of this Resolution to the County Auditor.

This resolution shall be adopted as an emergency necessary for the immediate preservation of the public peace, health, safety, or welfare of the community and shall become effective at the earliest date permitted by law.

Adopted this 28th day of April, 2009.

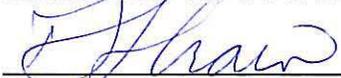
 _____ Catherine Stoker, President	<u>YES</u> Yes / No
 _____ George Lang, Vice President	<u>YES</u> Yes / No
 _____ Lee Wong, Trustee	<u>Yes</u> Yes / No

ATTEST:



Patricia Williams, Township Fiscal Officer

APPROVED AS TO FORM:



Donald L. Crain, Law Director

CERTIFICATE OF MEMBERSHIP

The undersigned, Fiscal Officer of the Board of Township Trustees of West Chester Township, County of Butler, Ohio, hereby certifies the following to be the officers of said township during the period proceedings were taken authorizing the issuance of not to exceed \$9,010,000 Various Purpose Bonds, Series 2009, dated as of the date set forth in the Bond Purchase Agreement, and maturing not more than twenty-two (22) years from the date of their issuance:

Trustee

Catherine Stoker

Trustee

[Signature]

Trustee

Leon Long

Fiscal Officer

Patricia Williams

Patricia Williams

Fiscal Officer

TRANSCRIPT CERTIFICATE

The undersigned, Fiscal Officer of the Board of Township Trustees of said township, hereby certifies that the attached is a true and complete transcript of all proceedings relating to the issuance of the above-identified obligations.

Patricia Williams

Fiscal Officer

CERTIFICATE AS TO MAXIMUM MATURITY OF BONDS

Based upon information provided by and in response to the request of the Board of Township Trustees of West Chester Township, Butler County, Ohio, the Fiscal Officer of West Chester Township, Butler County, Ohio, being the fiscal officer of West Chester Township, Butler County, Ohio, within the meaning of Section 133.20 of the Uniform Public Securities Law of the Ohio Revised Code, hereby certifies to the Township Trustees that the estimated life of the improvements to be acquired with the proceeds of the sale of not to exceed \$9,010,000 of bonds for the purposes of paying the cost (i) permanently financing outstanding notes originally issued for the purpose of making public utility infrastructure improvements including, roadway construction and acquisition, street lighting, landscaping, and related improvements to Towne Centre Drive and Centre Pointe Drive, and paying certain costs related to the issuance of the West Chester 75 Notes; (ii) permanently financing outstanding notes originally issued for the purpose of making public utility infrastructure improvements including, roadway construction and acquisition, street lighting, landscaping, and related improvements to Chappell Crossing Boulevard and a connector road and paying certain costs related to the issuance of the Chappco Obligations; (iii) providing funds for the acquisition and development of property in the Township to buffer different adjacent land uses; (iv) to provide funds for the construction of park improvements, including but not limited to improvements to Beckett Park in the Township; (v) to provide funds for the construction of road improvements, including widening Union Centre Boulevard from Muhlhauser to West Chester Road and other related improvements to adjoining and intersecting roadways; and (vi) to provide funds to acquire a fire truck and apparatus and equipment for the fire department with other permissible costs under the Uniform Public Securities Law is at least five (5) years and that the maximum maturity of said bonds is twenty-two (22) years.

IN WITNESS WHEREOF, I have hereunto set my hand this 28th day of April, 2009.



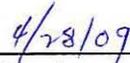
Fiscal Officer

CERTIFICATE

I hereby certify that the foregoing is a true and correct copy of a Resolution passed by the Board of Township Trustees of West Chester Township, Butler County, Ohio, and was certified to the County Auditor of Butler County.



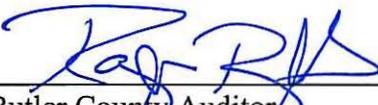
West Chester Township Fiscal Officer



Dated

RECEIPT

The undersigned hereby acknowledges receipt of a certified copy of the foregoing resolution.



Butler County Auditor



Dated