

RESOLUTION NO. 06 - 2009

RESOLUTION AUTHORIZING THE ESTABLISHMENT OF SPECIAL REVENUE FUNDS ENTITLED THE "POLICE ASSISTANCE FUND" AND THE "SUSTAINABLE INFRASTRUCTURE FUND" AND DECLARING AN EMERGENCY AND DISPENSING WITH THE SECOND READING

WHEREAS, the Township intends to seek a State grant for the "POLICE ASSISTANCE FUND" and as such is required to segregate funds pursuant to Ohio Revised Code 109.802(F); and,

WHEREAS, the Township intends to receive interest earned by non-interest earning funds and segregate for sustainment of infrastructure; and,

WHEREAS, the Ohio Revised Code Section 5705.12 permits, by Resolution, Township Trustees to create new funds; and,

WHEREAS, the Board of Trustees determines it necessary to create new funds to account for and to provided all relevant information for the revenue and expenditures generated by those funds.

NOW THEREFORE, BE IT RESOLVED that the West Chester Township Board of Trustees does hereby agree to:

SECTION 1. Authorize the Township Fiscal Officer to establish special revenue funds entitled the "POLICE ASSISTANCE FUND" to account for all revenues and expenditures generated consistent with the State reimbursement grant process, and the "SUSTAINABLE INFRASTRUCTURE FUND" to account for interest earnings and infrastructure sustainment.

This resolution shall be adopted as an emergency necessary for the immediate preservations of the public peace, health, safety, or welfare of the community and shall become effective at the earliest date permitted by law

Adopted this 10th day of February, 2009.

Catherine Stoker

Catherine Stoker, President

YES

Yes / No

Absent

George Lang, Vice President

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Yes / No

Lee Wong

Lee Wong, Trustee

Yes

Yes / No

ATTEST:

Patricia Williams

Patricia Williams, Township Fiscal Officer

APPROVED AS TO FORM:

Donald L. Crain

Donald L. Crain, Law Director