

**RESOLUTION NO. 15 - 2014**

\*\*\*\*\*

**RESOLUTION ADOPTING THE 2015 TAX BUDGET AND AUTHORIZING THE ESTABLISHMENT OF THE "CAPSTONE BOULEVARD FUND" AND "CAPSTONE DEBT SERVICE FUND" AND DECLARING AN EMERGENCY AND DISPENSING WITH THE SECOND READING**

**WHEREAS**, the Ohio Revised Code Section 5705.28 requires on or before July 15, 2014 the Township Trustees must adopt the 2015 Tax Budget; and,

**WHEREAS**, the Ohio Revised Code Section 5705.30 requires the 2015 Tax Budget must be filed with the Butler County Budget Commission by July 20, 2014; and,

**WHEREAS**, the West Chester Township Board of Trustees wishes to borrow funds for the development of Capstone Boulevard.

**NOW THEREFORE, BE IT RESOLVED**, the West Chester Township Board of Trustees does hereby agree to:

**SECTION 1.** Adopt the 2015 Tax Budget and authorize the Township Fiscal Officer to file the 2015 Tax Budget with the Butler County Budget Commission as generally set forth in Attachment A hereto.

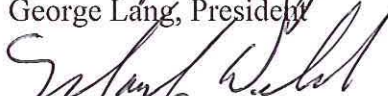
**SECTION 2.** Establish two new funds named "CAPSTONE BOULEVARD FUND" and "CAPSTONE DEBT SERVICE FUND".

**This resolution shall be adopted as an emergency necessary for the immediate preservation of the public peace, health, safety, or welfare of the community and shall become effective at the earliest date permitted by law.**

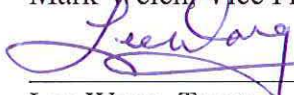
Adopted this 8th day of July, 2014.

  
\_\_\_\_\_  
George Lang, President

YES  
\_\_\_\_\_  
Yes / No

  
\_\_\_\_\_  
Mark Welch, Vice President

YES  
\_\_\_\_\_  
Yes / No

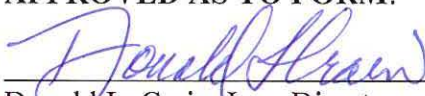
  
\_\_\_\_\_  
Lee Wong, Trustee

Yes  
\_\_\_\_\_  
Yes / No

**ATTEST:**

  
\_\_\_\_\_  
Bruce Jones, Township Fiscal Officer

**APPROVED AS TO FORM:**

  
\_\_\_\_\_  
Donald L. Crain, Law Director

**WEST CHESTER TOWNSHIP 2015 BUDGET**

**Attachment A**

	For 2013 Actual	For 2014 1st 5 mos. Actual 2nd 7 Mos. Est.	For 2015 Estimated
<b>General Fund (101)</b>			
Cash Balance, January 1	12,294,382	11,790,095	9,799,823
<b>Revenue Receipts:</b>			
Property Taxes	1,407,732	1,346,490	1,306,095
Jedd Income Tax	1,063,993	973,472	543,579
Estate Tax	540,118	64,530	-
Local government	843,485	739,090	588,656
Permissive Taxes	829,131	738,765	400,000
Liquor permit Fees	-	-	-
Interest	249,760	88,507	60,000
Fines	13,483	10,000	3,000
Fees	168,505	174,283	165,569
Franchise Fee	145,050	142,427	123,600
Grant	81,031	72,837	-
Other	212,675	99,375	85,000
<b>Total Revenue Receipts</b>	<b>5,554,964</b>	<b>4,449,777</b>	<b>3,275,499</b>
<b>Total Revenue Receipts and Balance</b>	<b>17,849,346</b>	<b>16,239,872</b>	<b>13,075,322</b>
<b>Expenditure Disbursements:</b>			
<b>Administration (AD00, AD01, AD02, AD03)</b>			
Personnel Services	1,400,986	1,386,259	1,682,610
Capital Improvements	4,837	268,500	85,500
Other Expenses	1,009,199	1,181,756	1,240,844
Debt Service: Principal	85,000	90,000	95,000
Debt Service: Interest	61,531	58,025	54,313
Advance - Out	-	-	-
Transfer - Out	1,700,000	1,700,000	1,700,000
<b>Total Administration</b>	<b>4,261,553</b>	<b>4,684,540</b>	<b>4,858,266</b>
<b>Community Development</b>			
Personnel Services	646,613	650,288	808,323
Capital Improvements	24,282	-	30,000
Other Expenses	72,497	59,770	62,758
<b>Total Community Development Development</b>	<b>743,392</b>	<b>710,058</b>	<b>901,081</b>
<b>Street Lighting</b>			
Other Expenses	17,691	19,042	19,994
<b>Parks and Recreation</b>			
Personnel Services	332,510	356,570	399,358
Capital Improvements	73,319	75,325	61,000
Other Expenses	161,126	77,707	81,592
<b>Total Parks and Recreation</b>	<b>566,955</b>	<b>509,601</b>	<b>541,950</b>
<b>Seniors</b>			
Other Expenses	11,649	6,639	6,970
<b>Services Department</b>			
Personnel Services	414,693	484,684	542,846
Capital Improvements	-	-	-
Other Expenses	31,192	25,486	26,761
<b>Total Services Department</b>	<b>445,885</b>	<b>510,170</b>	<b>569,607</b>
<b>Total Expenditures</b>	<b>6,047,124</b>	<b>6,440,049</b>	<b>6,897,868</b>
Adjustments	(12,127)		
<b>Cash Balance, December 31</b>	<b>11,790,095</b>	<b>9,799,823</b>	<b>6,177,454</b>
<b>Reserve for Encumbrances, December 31</b>	<b>128,684</b>	<b>-</b>	<b>-</b>
<b>Unencumbered Balance, December 31</b>	<b>11,661,411</b>	<b>9,799,823</b>	<b>6,177,454</b>

WEST CHESTER TOWNSHIP 2015 BUDGET

Attachment A

	For 2013 Actual	For 2014 1st 5 mos. Actual 2nd 7 Mos. Est.	For 2015 Estimated
<b>Township Motor Vehicle Tax Fund (201)</b>			
Cash Balance, January 1	503,500	680,560	814,406
<b>Revenue Receipts:</b>			
Township Motor Vehicle Tax	501,250	434,191	449,401
Interest	4,028	1,571	1,257
Other	6,081	5,502	-
<b>Total Revenue Receipts</b>	<b>511,360</b>	<b>441,265</b>	<b>450,658</b>
<b>Total Revenue Receipts and Balance</b>	<b>1,014,860</b>	<b>1,121,825</b>	<b>1,265,064</b>
<b>Expenditure Disbursements:</b>			
Capital Improvement	-	-	15,000
Other Expenses	334,405	307,419	322,790
<b>Total Expenditures</b>	<b>334,405</b>	<b>307,419</b>	<b>337,790</b>
Cash Balance, December 31	680,560	814,406	927,274
Reserve for Encumbrances, December 31	23,130	-	-
<b>Unencumbered Balance, December 31</b>	<b>657,430</b>	<b>814,406</b>	<b>927,274</b>
<b>Motor Vehicle License Tax Fund (202)</b>			
Cash Balance, January 1	206,216	239,176	265,813
<b>Revenue Receipts:</b>			
Motor Vehicle License Tax	82,857	77,197	77,006
Interest	1,427	538	431
Other	-	-	-
<b>Total Revenue Receipts</b>	<b>84,284</b>	<b>77,735</b>	<b>77,437</b>
<b>Total Revenue Receipts and Balance</b>	<b>290,500</b>	<b>316,912</b>	<b>343,249</b>
<b>Expenditure Disbursements:</b>			
Capital Improvement	30,429	-	73,516
Other Expenses	20,895	51,099	53,654
<b>Total Expenditures</b>	<b>51,324</b>	<b>51,099</b>	<b>127,170</b>
Cash Balance, December 31	239,176	265,813	216,079
Reserve for Encumbrances, December 31	36,129	-	-
<b>Unencumbered Balance, December 31</b>	<b>203,048</b>	<b>265,813</b>	<b>216,079</b>
<b>Gasoline Tax Fund (203)</b>			
Cash Balance, January 1	415,929	713,829	657,370
<b>Revenue Receipts:</b>			
Gasoline Tax	408,310	360,000	338,298
Interest	3,879	1,401	1,120
Other	1,780	-	-
<b>Total Revenue Receipts</b>	<b>413,969</b>	<b>361,401</b>	<b>339,418</b>
<b>Total Revenue Receipts and Balance</b>	<b>829,898</b>	<b>1,075,230</b>	<b>996,789</b>
<b>Expenditure Disbursements:</b>			
Capital Improvement	7,236	252,608	325,000
Other Expenses	108,832	165,252	523,514
<b>Total Expenditures</b>	<b>116,068</b>	<b>417,860</b>	<b>848,514</b>
Cash Balance, December 31	713,829	657,370	148,274
Reserve for Encumbrances, December 31	162,108	-	-
<b>Unencumbered Balance, December 31</b>	<b>551,721</b>	<b>657,370</b>	<b>148,274</b>

WEST CHESTER TOWNSHIP 2015 BUDGET

Attachment A

	For 2013 Actual	For 2014 1st 5 mos. Actual 2nd 7 Mos. Est.	For 2015 Estimated
<b>Road and Bridge Fund (204)</b>			
Cash Balance, January 1	1,127,180	1,489,975	717,779
<b>Revenue Receipts:</b>			
Property Taxes	1,390,136	1,329,659	1,289,769
Other	52,065	2,353	-
Transfer - In	1,275,798	1,500,000	1,500,000
<b>Total Revenue Receipts</b>	<b>2,717,999</b>	<b>2,832,012</b>	<b>2,789,769</b>
<b>Total Revenue Receipts and Balance</b>	<b>3,845,179</b>	<b>4,321,987</b>	<b>3,507,548</b>
<b>Expenditure Disbursements:</b>			
Personnel Services	1,198,647	1,385,903	1,472,211
Other Expenses	65,510	466,702	10,000
Capital Improvement	1,090,590	1,751,603	1,685,926
<b>Total Expenditures</b>	<b>2,354,747</b>	<b>3,604,208</b>	<b>3,168,138</b>
Adjustments	(457)		
Cash Balance, December 31	1,489,975	717,779	339,410
Reserve for Encumbrances, December 31	164,053	-	-
Unencumbered Balance, December 31	1,325,922	717,779	339,410
<b>Cemetery Fund (205)</b>			
Cash Balance, January 1	194,478	166,441	122,651
<b>Revenue Receipts:</b>			
Fees	56,986	49,010	46,559
Sale of Lots	23,430	8,250	-
Other	13	-	-
Transfer - In	200,000	200,000	200,000
<b>Total Revenue Receipts</b>	<b>280,429</b>	<b>257,260</b>	<b>246,559</b>
<b>Total Revenue Receipts and Balance</b>	<b>474,907</b>	<b>423,701</b>	<b>369,210</b>
<b>Expenditure Disbursements:</b>			
Personnel Services	267,327	235,091	263,302
Capital Improvements	2,765	38,313	20,000
Other Expenses	38,744	27,645	29,028
<b>Total Expenditures</b>	<b>308,836</b>	<b>301,050</b>	<b>312,330</b>
Adjustments	370		
Cash Balance, December 31	166,441	122,651	56,880
Reserve for Encumbrances, December 31	1,437	-	-
Unencumbered Balance, December 31	165,004	122,651	56,880

**WEST CHESTER TOWNSHIP 2015 BUDGET**

**Attachment A**

	For 2013 Actual	For 2014 1st 5 mos. Actual 2nd 7 Mos. Est.	For 2015 Estimated
<b>Multi-Media &amp; Marketing Fund (207)</b>			
Cash Balance, January 1	731,637	980,816	1,014,267
<b>Revenue Receipts:</b>			
Franchise Fees	580,201	569,709	469,680
Other	2,570	1,985	1,886
<b>Total Revenue Receipts</b>	<b>582,771</b>	<b>571,694</b>	<b>471,566</b>
<b>Total Revenue Receipts and Balance</b>	<b>1,314,408</b>	<b>1,552,510</b>	<b>1,485,834</b>
<b>Expenditure Disbursements:</b>			
Personnel Services	196,711	256,982	287,820
Other Expenses	48,256	76,151	79,959
Capital Improvements	-	120,000	20,000
Debt Service: Principal	51,103	51,103	56,103
Debt Service: Interest	36,882	34,007	30,963
<b>Total Expenditures</b>	<b>332,951</b>	<b>538,242</b>	<b>474,844</b>
Adjustments	(641)		
Cash Balance, December 31	980,816	1,014,267	1,010,989
Reserve for Encumbrances, December 31	11,191	-	-
<b>Unencumbered Balance, December 31</b>	<b>969,625</b>	<b>1,014,267</b>	<b>1,010,989</b>
<b>Police District Fund (209)</b>			
Cash Balance, January 1	9,928,382	10,200,450	9,004,345
<b>Revenue Receipts:</b>			
Property Taxes	12,317,658	12,061,200	11,699,364
JEDD	119,227	119,227	119,227
Fines	60,497	49,500	44,550
Grant Reimbursements	71,173	49,500	-
Liquor Permits	83,579	62,316	62,316
Other	396,857	225,885	266,762
<b>Total Revenue Receipts</b>	<b>13,048,991</b>	<b>12,567,628</b>	<b>12,192,219</b>
<b>Total Revenue Receipts and Balance</b>	<b>22,977,373</b>	<b>22,768,077</b>	<b>21,196,564</b>
<b>Expenditure Disbursements:</b>			
Personnel Services	11,362,588	11,962,411	12,680,156
Capital Improvements	109,027	397,984	604,750
Other Expenses	1,323,973	1,403,338	1,473,504
<b>Total Expenditures</b>	<b>12,795,589</b>	<b>13,763,733</b>	<b>14,758,411</b>
Adjustments	18,665		
Cash Balance, December 31	10,200,450	9,004,345	6,438,153
Reserve for Encumbrances, December 31	117,454	-	-
<b>Unencumbered Balance, December 31</b>	<b>10,082,996</b>	<b>9,004,345</b>	<b>6,438,153</b>

**WEST CHESTER TOWNSHIP 2015 BUDGET**

**Attachment A**

	For 2013 Actual	For 2014 1st 5 mos. Actual 2nd 7 Mos. Est.	For 2015 Estimated
<b>Fire District Fund (210)</b>			
Cash Balance, January 1	13,633,863	13,462,471	11,266,950
<b>Revenue Receipts:</b>			
Property Taxes	10,557,992	10,098,671	9,795,711
JEDD	102,195	102,195	102,195
Grant Reimbursements	-	600,000	118,000
Other	184,317	9,702	9,217
<b>Total Revenue Receipts</b>	<b>10,844,503</b>	<b>10,810,568</b>	<b>10,025,123</b>
<b>Total Revenue Receipts and Balance</b>	<b>24,478,366</b>	<b>24,273,039</b>	<b>21,292,072</b>
<b>Expenditure Disbursements:</b>			
Personnel Services	10,009,740	10,850,803	12,152,899
Capital Improvements	65,309	1,126,500	173,000
Other Expenses	817,430	896,195	941,005
Debt Service: Principal	76,652	81,652	86,652
Debt Service: Interest	55,247	50,941	46,381
<b>Total Expenditures</b>	<b>11,024,378</b>	<b>13,006,090</b>	<b>13,399,936</b>
Adjustments	8,483		
Cash Balance, December 31	13,462,471	11,266,950	7,892,136
Reserve for Encumbrances, December 31	20,968	-	-
<b>Unencumbered Balance, December 31</b>	<b>13,441,504</b>	<b>11,266,950</b>	<b>7,892,136</b>
<b>Emergency Medical Services (211)</b>			
Cash Balance, January 1	2,943,119	3,128,999	3,162,511
<b>Revenue Receipts:</b>			
EMS Billings	927,590	900,000	900,000
Other	611	-	-
Grant Receipts	7,099	6,000	6,000
<b>Total Revenue Receipts</b>	<b>935,300</b>	<b>906,000</b>	<b>906,000</b>
<b>Total Revenue Receipts and Balance</b>	<b>3,878,419</b>	<b>4,034,999</b>	<b>4,068,511</b>
<b>Expenditure Disbursements:</b>			
Personnel Services	327,586	306,580	343,370
Capital Improvements	24,711	262,500	225,000
Other Expenses	397,114	303,408	318,578
<b>Total Expenditures</b>	<b>749,411</b>	<b>872,488</b>	<b>886,948</b>
Adjustments	(9)		
Cash Balance, December 31	3,128,999	3,162,511	3,181,563
Reserve for Encumbrances, December 31	18,760	-	-
<b>Unencumbered Balance, December 31</b>	<b>3,110,239</b>	<b>3,162,511</b>	<b>3,181,563</b>

**WEST CHESTER TOWNSHIP 2015 BUDGET**

**Attachment A**

	For 2013 Actual	For 2014 1st 5 mos. Actual 2nd 7 Mos. Est.	For 2015 Estimated
<b>Cin-Day Tax Increment Equivalent Fund (215)</b>			
Cash Balance, January 1	45,620	52,743	55,895
<b>Revenue Receipts:</b>			
Payments In Lieu of Property Taxes	18,650	8,870	7,539
<b>Total Revenue Receipts</b>	<u>18,650</u>	<u>8,870</u>	<u>7,539</u>
<b>Total Revenue Receipts and Balance</b>	64,270	61,612	63,434
<b>Expenditure Disbursements:</b>			
Capital Improvements	-	-	-
Other Expenses	11,528	5,717	4,873
<b>Total Expenditures</b>	<u>11,528</u>	<u>5,717</u>	<u>4,873</u>
Cash Balance, December 31	52,743	55,895	58,561
Reserve for Encumbrances, December 31	-	-	-
<b>Unencumbered Balance, December 31</b>	<u>52,743</u>	<u>55,895</u>	<u>58,561</u>
<b>Tylersville Tax Increment Equivalent Fund (216)</b>			
Cash Balance, January 1	-	-	-
<b>Revenue Receipts:</b>			
Payments In Lieu of Property Taxes	114,897	442,562	376,178
<b>Total Revenue Receipts</b>	<u>114,897</u>	<u>442,562</u>	<u>376,178</u>
<b>Total Revenue Receipts and Balance</b>	114,897	442,562	376,178
<b>Expenditure Disbursements:</b>			
Capital Improvements	-	-	-
Other Expenses	114,897	442,562	376,178
<b>Total Expenditures</b>	<u>114,897</u>	<u>442,562</u>	<u>376,178</u>
Cash Balance, December 31	-	-	-
Reserve for Encumbrances, December 31	-	-	-
<b>Unencumbered Balance, December 31</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>CBD Tax Increment Equivalent Fund (217)</b>			
Cash Balance, January 1	3,066,587	3,963,099	4,127,713
<b>Revenue Receipts:</b>			
Payments In Lieu of Property Taxes	2,347,572	2,392,594	1,887,134
<b>Total Revenue Receipts</b>	<u>2,347,572</u>	<u>2,392,594</u>	<u>1,887,134</u>
<b>Total Revenue Receipts and Balance</b>	5,414,159	6,355,693	6,014,847
<b>Expenditure Disbursements:</b>			
Capital Improvements	-	659,658	4,000,000
Other Expenses	1,451,059	1,568,322	1,328,714
<b>Total Expenditures</b>	<u>1,451,059</u>	<u>2,227,980</u>	<u>5,328,714</u>
Cash Balance, December 31	3,963,099	4,127,713	686,133
Reserve for Encumbrances, December 31	-	-	-
<b>Unencumbered Balance, December 31</b>	<u>3,963,099</u>	<u>4,127,713</u>	<u>686,133</u>



WEST CHESTER TOWNSHIP 2015 BUDGET

Attachment A

	For 2013 Actual	For 2014 1st 5 mos. Actual 2nd 7 Mos. Est.	For 2015 Estimated
<b>UCB Tax Increment Equivalent Fund (218)</b>			
Cash Balance, January 1	19,858,097	22,493,153	12,032,620
<b>Revenue Receipts:</b>			
Payments In Lieu of Property Taxes	2,765,312	2,092,957	1,054,723
Proceeds from Sale of Bonds	-	-	-
Other	-	-	-
<b>Total Revenue Receipts</b>	<b>2,765,312</b>	<b>2,092,957</b>	<b>1,054,723</b>
<b>Total Revenue Receipts and Balance</b>	<b>22,623,409</b>	<b>24,586,110</b>	<b>13,087,343</b>
<b>Expenditure Disbursements:</b>			
Capital Improvements	126,113	12,548,877	3,939,470
Other Expenses	4,143	4,613	4,844
Transfer Out	-	-	-
<b>Total Expenditures</b>	<b>130,256</b>	<b>12,553,490</b>	<b>3,944,314</b>
Cash Balance, December 31	22,493,153	12,032,620	9,143,029
Reserve for Encumbrances, December 31	3,877	-	-
<b>Unencumbered Balance, December 31</b>	<b>22,489,275</b>	<b>12,032,620</b>	<b>9,143,029</b>
<b>747 Tax Increment Equivalent Fund (219)</b>			
Cash Balance, January 1	10,886,918	14,936,030	18,649,035
<b>Revenue Receipts:</b>			
Payments In Lieu of Property Taxes	6,568,870	6,197,319	4,864,605
Other	-	-	-
<b>Total Revenue Receipts</b>	<b>6,568,870</b>	<b>6,197,319</b>	<b>4,864,605</b>
<b>Total Revenue Receipts and Balance</b>	<b>17,455,788</b>	<b>21,133,349</b>	<b>23,513,641</b>
<b>Expenditure Disbursements:</b>			
Capital Improvements	698,095	536,900	6,344,000
Other Expenses	1,821,664	1,947,413	1,654,460
<b>Total Expenditures</b>	<b>2,519,758</b>	<b>2,484,313</b>	<b>7,998,460</b>
Cash Balance, December 31	14,936,030	18,649,035	15,515,181
Reserve for Encumbrances, December 31	16,900	-	-
<b>Unencumbered Balance, December 31</b>	<b>14,919,130</b>	<b>18,649,035</b>	<b>15,515,181</b>
<b>Enforcement and Education Fund (221)</b>			
Cash Balance, January 1	17,779	18,682	20,953
<b>Revenue Receipts:</b>			
Fines	2,406	2,714	2,443
Other	-	-	-
<b>Total Revenue Receipts</b>	<b>2,406</b>	<b>2,714</b>	<b>2,443</b>
<b>Total Revenue Receipts and Balance</b>	<b>20,185</b>	<b>21,396</b>	<b>23,396</b>
<b>Expenditure Disbursements:</b>			
Capital Improvements	-	-	-
Other Expenses	1,503	443	465
<b>Total Expenditures</b>	<b>1,503</b>	<b>443</b>	<b>465</b>
Cash Balance, December 31	18,682	20,953	22,932
Reserve for Encumbrances, December 31	-	-	-
<b>Unencumbered Balance, December 31</b>	<b>18,682</b>	<b>20,953</b>	<b>22,932</b>

WEST CHESTER TOWNSHIP 2015 BUDGET

Attachment A

	For 2013 Actual	For 2014 1st 5 mos. Actual 2nd 7 Mos. Est.	For 2015 Estimated
<b>West Chester Connections Fund (224)</b>			
Cash Balance, January 1	101,460	126,366	151,907
Revenue Receipts:			
Other	24,906	25,541	16,000
<b>Total Revenue Receipts</b>	<b>24,906</b>	<b>25,541</b>	<b>16,000</b>
<b>Total Revenue Receipts and Balance</b>	<b>126,366</b>	<b>151,907</b>	<b>167,907</b>
Expenditure Disbursements:			
Other Expenses	-	-	-
Capital Improvements	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash Balance, December 31	126,366	151,907	167,907
Reserve for Encumbrances, December 31	-	-	-
<b>Unencumbered Balance, December 31</b>	<b>126,366</b>	<b>151,907</b>	<b>167,907</b>
<b>Police Assistance Fund (225)</b>			
Cash Balance, January 1	2,282	1,635	-
Revenue Receipts:			
Other	-	-	-
<b>Total Revenue Receipts</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Revenue Receipts and Balance</b>	<b>2,282</b>	<b>1,635</b>	<b>-</b>
Expenditure Disbursements:			
Other Expenses	647	1,635	-
<b>Total Expenditures</b>	<b>647</b>	<b>1,635</b>	<b>-</b>
Cash Balance, December 31	1,635	-	-
Reserve for Encumbrances, December 31	-	-	-
<b>Unencumbered Balance, December 31</b>	<b>1,635</b>	<b>-</b>	<b>-</b>
<b>Sustainable Infrastructure Fund (226)</b>			
Cash Balance, January 1	3,814,299	4,403,512	4,524,316
Revenue Receipts:			
Interest	365,011	120,804	60,000
Transfer - In	224,202	-	-
<b>Total Revenue Receipts</b>	<b>589,213</b>	<b>120,804</b>	<b>60,000</b>
<b>Total Revenue Receipts and Balance</b>	<b>4,403,512</b>	<b>4,524,316</b>	<b>4,584,316</b>
Expenditure Disbursements:			
Other Expenses	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash Balance, December 31	4,403,512	4,524,316	4,584,316
Reserve for Encumbrances, December 31	-	-	-
<b>Unencumbered Balance, December 31</b>	<b>4,403,512</b>	<b>4,524,316</b>	<b>4,584,316</b>

WEST CHESTER TOWNSHIP 2015 BUDGET

Attachment A

	For 2013 Actual	For 2014 1st 5 mos. Actual 2nd 7 Mos. Est.	For 2015 Estimated
<b>Drug Law Enforcement Fund (262)</b>			
Cash Balance, January 1	295,751	313,972	237,431
Revenue Receipts:			
Other	66,712	72,367	68,749
<b>Total Revenue Receipts</b>	<b>66,712</b>	<b>72,367</b>	<b>68,749</b>
<b>Total Revenue Receipts and Balance</b>	<b>362,463</b>	<b>386,339</b>	<b>306,180</b>
Expenditure Disbursements:			
Capital Improvements	5,333	132,910	65,000
Other Expenses	43,158	15,998	16,798
<b>Total Expenditures</b>	<b>48,492</b>	<b>148,908</b>	<b>81,798</b>
Cash Balance, December 31	313,972	237,431	224,381
Reserve for Encumbrances, December 31	9,026	-	-
<b>Unencumbered Balance, December 31</b>	<b>304,946</b>	<b>237,431</b>	<b>224,381</b>
<b>Bulletproof Vest Grant (267)</b>			
Cash Balance, January 1	2,688	-	-
Revenue Receipts:			
Grant Reimbursements	-	-	-
Other	-	-	-
<b>Total Revenue Receipts</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Revenue Receipts and Balance</b>	<b>2,688</b>	<b>-</b>	<b>-</b>
Expenditure Disbursements:			
Other	2,688	-	-
Interest	-	-	-
Transfer Out	-	-	-
<b>Total Expenditures</b>	<b>2,688</b>	<b>-</b>	<b>-</b>
Cash Balance, December 31	-	-	-
Reserve for Encumbrances, December 31	-	-	-
<b>Unencumbered Balance, December 31</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Asset Forfeiture (270)</b>			
Cash Balance, January 1	108,108	156,051	85,459
Revenue Receipts:			
Asset Forfeiture	161,246	60,475	60,000
Interest	710	352	281
Other	-	-	-
Advance - In	-	-	-
<b>Total Revenue Receipts</b>	<b>161,956</b>	<b>60,826</b>	<b>60,281</b>
<b>Total Revenue Receipts and Balance</b>	<b>270,064</b>	<b>216,877</b>	<b>145,740</b>
Expenditure Disbursements:			
Capital Improvements	-	12,422	-
Other Expenses	114,013	118,996	124,946
Transfer Out	-	-	-
<b>Total Expenditures</b>	<b>114,013</b>	<b>131,418</b>	<b>124,946</b>
Cash Balance, December 31	156,051	85,459	20,794
Reserve for Encumbrances, December 31	6,895	-	-
<b>Unencumbered Balance, December 31</b>	<b>149,156</b>	<b>85,459</b>	<b>20,794</b>

**WEST CHESTER TOWNSHIP 2015 BUDGET**

**Attachment A**

	For 2013 Actual	For 2014 1st 5 mos. Actual 2nd 7 Mos. Est.	For 2015 Estimated
<b>CBD TIF Debt Service Fund (317)</b>			
Cash Balance, January 1	534,923	357,476	214,628
Revenue Receipts:			
Payments In Lieu of Property Taxes	-	36,987	178,010
Other	-	-	-
Transfer - In	-	-	-
<b>Total Revenue Receipts</b>	<b>-</b>	<b>36,987</b>	<b>178,010</b>
<b>Total Revenue Receipts and Balance</b>	<b>534,923</b>	<b>394,463</b>	<b>392,638</b>
Expenditure Disbursements:			
Debt Service: Principal	95,000	100,000	100,000
Debt Service: Interest	82,448	79,835	77,335
<b>Total Expenditures</b>	<b>177,448</b>	<b>179,835</b>	<b>177,335</b>
Cash Balance, December 31	357,476	214,628	215,303
Reserve for Encumbrances, December 31	-	-	-
<b>Unencumbered Balance, December 31</b>	<b>357,476</b>	<b>214,628</b>	<b>215,303</b>
<b>UCB TIF Debt Service Fund (318)</b>			
Cash Balance, January 1	6,345,180	6,195,545	6,212,579
Revenue Receipts:			
Payments In Lieu of Property Taxes	5,486,856	5,561,803	5,451,823
Other	-	-	-
Transfer - In	-	-	-
<b>Total Revenue Receipts</b>	<b>5,486,856</b>	<b>5,561,803</b>	<b>5,451,823</b>
<b>Total Revenue Receipts and Balance</b>	<b>11,832,036</b>	<b>11,757,348</b>	<b>11,664,402</b>
Expenditure Disbursements:			
Debt Service: Principal	3,862,736	3,904,622	4,027,622
Debt Service: Interest	1,773,755	1,640,147	1,505,782
<b>Total Expenditures</b>	<b>5,636,491</b>	<b>5,544,769</b>	<b>5,533,404</b>
Cash Balance, December 31	6,195,545	6,212,579	6,130,998
Reserve for Encumbrances, December 31	-	-	-
<b>Unencumbered Balance, December 31</b>	<b>6,195,545</b>	<b>6,212,579</b>	<b>6,130,998</b>
<b>747 TIF Debt Service Fund (319)</b>			
Cash Balance, January 1	2,897,697	1,588,942	1,284,021
Revenue Receipts:			
Payments In Lieu of Property Taxes	-	824,411	1,103,865
Other	-	-	-
Transfer - In	-	-	-
<b>Total Revenue Receipts</b>	<b>-</b>	<b>824,411</b>	<b>1,103,865</b>
<b>Total Revenue Receipts and Balance</b>	<b>2,897,697</b>	<b>2,413,352</b>	<b>2,387,886</b>
Expenditure Disbursements:			
Debt Service: Principal	891,624	747,624	774,624
Debt Service: Interest	417,130	381,707	350,663
Transfer Out	-	-	-
<b>Total Expenditures</b>	<b>1,308,754</b>	<b>1,129,331</b>	<b>1,125,287</b>
Cash Balance, December 31	1,588,942	1,284,021	1,262,599
Reserve for Encumbrances, December 31	-	-	-
<b>Unencumbered Balance, December 31</b>	<b>1,588,942</b>	<b>1,284,021</b>	<b>1,262,599</b>

WEST CHESTER TOWNSHIP 2015 BUDGET

Attachment A

	For 2013 Actual	For 2014 1st 5 mos. Actual 2nd 7 Mos. Est.	For 2015 Estimated
<b>IKEA Road Improvement Debt Service Fund (326)</b>			
Cash Balance, January 1	-	-	-
<b>Revenue Receipts:</b>			
Payments In Lieu of Property Taxes	138,236	-	-
Other	-	-	-
Transfer - In	-	-	-
<b>Total Revenue Receipts</b>	<b>138,236</b>	<b>-</b>	<b>-</b>
<b>Total Revenue Receipts and Balance</b>	<b>138,236</b>	<b>-</b>	<b>-</b>
<b>Expenditure Disbursements:</b>			
Debt Service: Principal	127,886	-	-
Debt Service: Interest	10,350	-	-
Transfer Out	-	-	-
<b>Total Expenditures</b>	<b>138,236</b>	<b>-</b>	<b>-</b>
Cash Balance, December 31	-	-	-
Reserve for Encumbrances, December 31	-	-	-
Unencumbered Balance, December 31	-	-	-
<b>Capstone Debt Service Fund (333)</b>			
Cash Balance, January 1	-	-	-
<b>Revenue Receipts:</b>			
Proceeds from Sale of Notes	-	-	-
Proceeds from Sale of Bonds	-	-	2,555,000
Agreed upon Assessment	-	-	25,550
<b>Total Revenue Receipts</b>	<b>-</b>	<b>-</b>	<b>2,580,550</b>
<b>Total Revenue Receipts and Balance</b>	<b>-</b>	<b>-</b>	<b>2,580,550</b>
<b>Expenditure Disbursements:</b>			
Debt Service: Principal	-	-	2,555,000
Debt Service: Interest	-	-	25,550
Transfer Out	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>2,580,550</b>
Cash Balance, December 31	-	-	-
Reserve for Encumbrances, December 31	-	-	-
Unencumbered Balance, December 31	-	-	-
<b>Capstone Project Fund (433)</b>			
Cash Balance, January 1	-	-	2,055,000
<b>Revenue Receipts:</b>			
Proceeds from Sale of Notes	-	2,555,000	-
Proceeds from Sale of Bonds	-	-	-
Transfer - In	-	-	-
<b>Total Revenue Receipts</b>	<b>-</b>	<b>2,555,000</b>	<b>-</b>
<b>Total Revenue Receipts and Balance</b>	<b>-</b>	<b>2,555,000</b>	<b>2,055,000</b>
<b>Expenditure Disbursements:</b>			
Capital Improvements	-	500,000	2,000,000
Other Expenses	-	-	55,000
<b>Total Expenditures</b>	<b>-</b>	<b>500,000</b>	<b>2,055,000</b>
Cash Balance, December 31	-	2,055,000	-
Reserve for Encumbrances, December 31	-	-	-
Unencumbered Balance, December 31	-	2,055,000	-

WEST CHESTER TOWNSHIP 2015 BUDGET

Attachment A

	For 2013 Actual	For 2014 1st 5 mos. Actual 2nd 7 Mos. Est.	For 2015 Estimated
<b>Lighting Assessment Fund (507)</b>			
Cash Balance, January 1	296,038	328,682	322,435
Revenue Receipts:			
Special Assessment	318,698	291,304	305,869
Transfer - In	-	-	-
<b>Total Revenue Receipts</b>	<b>318,698</b>	<b>291,304</b>	<b>305,869</b>
<b>Total Revenue Receipts and Balance</b>	<b>614,736</b>	<b>619,986</b>	<b>628,304</b>
Expenditure Disbursements:			
Other Expenses	286,054	297,551	312,428
Advances - Out	-	-	-
<b>Total Expenditures</b>	<b>286,054</b>	<b>297,551</b>	<b>312,428</b>
Cash Balance, December 31	328,682	322,435	315,876
Reserve for Encumbrances, December 31	-	-	-
<b>Unencumbered Balance, December 31</b>	<b>328,682</b>	<b>322,435</b>	<b>315,876</b>
<b>Landscape District Fund (508)</b>			
Cash Balance, January 1	89,923	134,834	129,913
Revenue Receipts:			
Special Assessment	124,895	125,000	165,000
Other	24	-	-
<b>Total Revenue Receipts</b>	<b>124,919</b>	<b>125,000</b>	<b>165,000</b>
<b>Total Revenue Receipts and Balance</b>	<b>214,842</b>	<b>259,834</b>	<b>294,913</b>
Expenditure Disbursements:			
Personnel Services	68,525	119,109	148,402
Capital Improvements	-	-	10,000
Other Expenses	11,479	10,812	11,353
<b>Total Expenditures</b>	<b>80,003</b>	<b>129,921</b>	<b>169,754</b>
Adjustments	(5)		
Cash Balance, December 31	134,834	129,913	125,159
Reserve for Encumbrances, December 31	10	-	-
<b>Unencumbered Balance, December 31</b>	<b>134,824</b>	<b>129,913</b>	<b>125,159</b>
<b>Cemetery Bequest Fund (606)</b>			
Cash Balance, January 1	15,925	15,928	15,864
Revenue Receipts:			
Interest	100	36	29
<b>Total Revenue Receipts</b>	<b>100</b>	<b>36</b>	<b>29</b>
<b>Total Revenue Receipts and Balance</b>	<b>16,025</b>	<b>15,964</b>	<b>15,893</b>
Expenditure Disbursements:			
Other Expenses	97	100	100
<b>Total Expenditures</b>	<b>97</b>	<b>100</b>	<b>100</b>
Cash Balance, December 31	15,928	15,864	15,793
Reserve for Encumbrances, December 31	-	-	-
<b>Unencumbered Balance, December 31</b>	<b>15,928</b>	<b>15,864</b>	<b>15,793</b>

**WEST CHESTER TOWNSHIP 2015 BUDGET**

**Attachment A**

	For 2013 Actual	For 2014 1st 5 mos. Actual 2nd 7 Mos. Est.	For 2015 Estimated
<b>Park Trust Fund (607)</b>			
Cash Balance, January 1	4,684	4,684	-
Revenue Receipts:			
Other	-	-	-
<b>Total Revenue Receipts</b>	-	-	-
<b>Total Revenue Receipts and Balance</b>	4,684	4,684	-
Expenditure Disbursements:			
Capital Expenditures	-	4,684	-
Other Expenses	-	-	-
<b>Total Expenditures</b>	-	4,684	-
Cash Balance, December 31	4,684	-	-
Reserve for Encumbrances, December 31	-	-	-
<b>Unencumbered Balance, December 31</b>	4,684	-	-
<b>Fire Range Trust Fund (608)</b>			
Cash Balance, January 1	5,459	546	-
Revenue Receipts:			
Other	-	-	-
<b>Total Revenue Receipts</b>	-	-	-
<b>Total Revenue Receipts and Balance</b>	5,459	546	-
Expenditure Disbursements:			
Other Expenses	4,913	546	-
<b>Total Expenditures</b>	4,913	546	-
Cash Balance, December 31	546	-	-
Reserve for Encumbrances, December 31	496	-	-
<b>Unencumbered Balance, December 31</b>	50	-	-