

RESOLUTION NO. 93-59

BE IT RESOLVED by the Township Trustees of Union Township, Butler County, Ohio that:

The Union Township Trustees recommend to the Board of Butler County Commissioners that a tax abatement be granted to Ronald Rosenbeck/Republic Wire, Inc. for real and personal property in accordance with the following schedule:

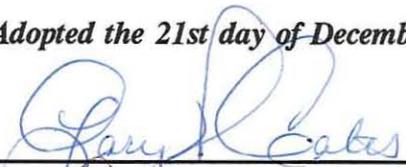
<u>% of abatement</u>	<u># of years</u>
75%	years 1 - 3
60%	years 4 - 7
50%	years 8 - 10

The abatement will be associated with the proposed construction of a minimum of 33,000 square foot manufacturing, office, warehouse and distribution facility within the Neyer Interstate Properties Development, in Union Township, Butler County. Performance criteria related to the continuation of the abatement as follows:

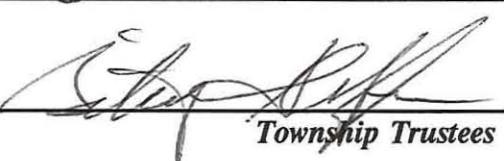
1. Ronald Rosenbeck will construct, and Republic Wire, Inc. will lease and occupy, a minimum 33,000 square foot facility within the Neyer Interstate Properties Development. The lease will be for a term of at least ten (10) years. Ronald Rosenbeck will invest a minimum of \$925,000 for construction of said facility.
2. Republic Wire, Inc. will hire a minimum twenty (20) employees within three (3) years of the project completion.
3. Republic Wire, Inc. will invest a minimum of \$3,000,000 in personal property, over a five (5) year time period (a minimum of \$1,500,000 within one (1) year of the project completion), at the project site.
4. All real estate tax abatement benefits will be passed through, by Ronald Rosenbeck, to Republic Wire, Inc.

The Union Township Board of Trustees feels that approval of this negotiated abatement is in the best interest of the community.

Adopted the 21st day of December, 1993







Township Trustees

Attest: 

Township Clerk