

RESOLUTION NO. 93-58

BE IT RESOLVED by the Township Trustees of Union Township, Butler County, Ohio that:

The Union Township Trustees recommend to the Board of Butler County Commissioners that a tax abatement be granted to Rycoff-Sexton, Inc. for all eligible real and personal property, in accordance with the following schedule::

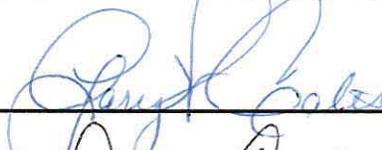
<u>% of abatement</u>	<u># of years</u>
75%	10

The abatement will be associated with the proposed project to be located at Neyer's Interstate Properties, Union Township, Butler County, Ohio. Performance criteria related to continuation of the abatement as follows:

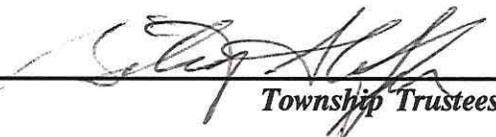
- 1. Rycoff/Sexton will invest a minimum of \$4,660,000 in new construction, a minimum of \$350,000 in new personal property, and a minimum of \$800,000 in new inventory.*
- 2. Rycoff/Sexton will retain 90 existing jobs and create 15 new full-time equivalent jobs (for a total of 105 jobs) within the next 3 years.*

The Union Township Board of Trustees feels that approval of this negotiated abatement is in the best interest of the community.

Adopted the 21st day of December, 1993







Township Trustees

Attest: 

Township Clerk