

RESOLUTION NO. 93-54

BE IT RESOLVED by the Township Trustees of Union Township, Butler County, Ohio that:

The Union Township Trustees recommend to the Board of Butler County Commissioners that a tax abatement be granted to MACHINTEK CORPORATION for all eligible real property, in accordance with the following schedule:

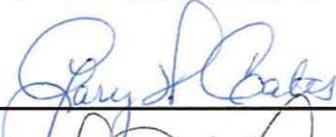
<u>% of abatement</u>	<u># of years</u>
55%	10

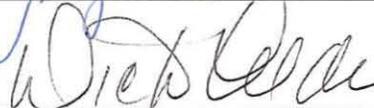
The abatement will be associated with the proposed project to be located within the Neyer Interstate Properties, Union Township, Butler County, Ohio. Performance criteria related to continuation of the abatement as follows:

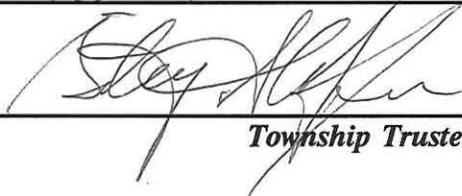
1. Machintek will invest approximately \$900,000 for real property acquisition and improvements, as well as approximately \$215,000 in new personal property.
2. Machintek Corporation will bring to Union Township 38 existing jobs.
3. Machintek will create or cause to be created, an additional 20 to 30 new full-time equivalent positions within the next 60 months.

The Union Township Board of Trustees feels that approval of this negotiated abatement is in the best interest of the community. Additionally, MACHINTEK has voluntarily agreed to compensate the local school district, to the satisfaction of the applicable School Board, for any revenue reductions that may be experienced resulting from the proposed development.

Adopted the 7th day of December, 1993







Township Trustees

Attest: 

Township Clerk