

RESOLUTION NO. 52-97

BE IT RESOLVED by the Township Trustees of Union Township, Butler County, Ohio that:

Whereas the Union Centre Boulevard has recently been completed, and is shortly to be opened to traffic, and

Whereas the safety and efficiency of the Boulevard and connecting roadways will be greatly enhanced by the completion of the connection of Mulhauser Road through to Allen Road, and

Whereas the total amount of funds needed to make this connection is not presently available to either the TID or the County Engineer, but probably will become available shortly following the issuance of the TID "Toll Revenue Anticipation Notes", and

Whereas the Township and the TID desire to proceed immediately with the next critical phases of the completion of the bridge work related to the job, now therefore

Be It Hereby Resolved that,

It is the sense of the Board of Union Township Trustees that pending the negotiation of an agreement satisfactory to both parties, the township will be willing to pledge an amount not to exceed \$1.5 million dollars towards the completion of the Mulhauser Road project. The understanding exists that the TID will offset the township's obligation by applying the maximum available amount of TID State Reimbursement Funds and Toll Revenue Anticipation Note funds towards the project - and that any amount of funds provided from Union Township towards this portion of the project will constitute the amount of shortage that exists after application of the aforementioned TID funds, not to exceed the stated amount of \$1.5 million.

Be it Further Resolved that, the Township Administrator is directed and authorized to negotiate with the TID and agreement to this effect, and to present to the TID his signature of preliminary commitment to the same, subject to appropriations actions by the Board of Trustees.

Adopted the 9th day of December, 19 97

Thomas J. Hayden

Yes

Joe Albany

Yes

Catherine Stokes
Township Trustees

Yes Attest:

Patricia Williams
Township Clerk