

RESOLUTION NO. 50-97

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BE IT RESOLVED by the Township Trustees of Union Township, Butler County, Ohio that:

The Union Township Board of Trustees recommends to the Board of Butler County Commissioners that a personal property tax abatement be granted to **General Packaging Midwest** for the purchase of machinery, equipment, furniture and fixtures and the investment in inventory accordance with the following schedule:

<u>% of abatement</u>	<u># of years</u>
50%	5

Performance criteria related to the project for which the tax abatement is being recommended are as follows:

- 1) Personal property tax abatement will be granted to **General Packaging Midwest** on the \$300,000 (Three Hundred Thousand Dollars) in inventory, as well as new machinery, equipment, furniture and fixtures associated with this project in an amount of \$1,600,000 (One Million Six Hundred Thousand Dollars).
- 2) **General Packaging Midwest** will create a total of 25-30 new full-time employment positions over the first three years of the agreement.

The Union Township Board of Trustees feels that approval of this negotiated abatement is in the best interest of the community. A negotiated reimbursement agreement has been reached between **General Packaging Midwest** and the Lakota Local School District, to offset the impact of this agreement.

Adopted the 11th day of November, 19 97

Thomas J. Haylen, Abstain

Joe Alvarez, Yes

Catherine Stokes, Yes  
Township Trustees

Attest: Patricia Williams  
Township Clerk