

RESOLUTION NO. 98-45

BE IT RESOLVED by the Township Trustees of Union Township, Butler County, Ohio that:

The Union Township Board of Trustees recommends to the Board of Butler County Commissioners that a personal property tax exemption be granted to **The Procter & Gamble Company** for the purchase of machinery, equipment, furniture and fixtures and a real property tax exemption be granted to **ProLogis Development Services, Inc.** for the construction of a new building along the northern portion of Union Centre Boulevard, west of Beckett Road, in accordance with the following schedule:

<u>% of Abatement</u>	<u># of Years</u>
60%	10

Performance criteria related to the project for which the tax exemption is being recommended are the following:

- 1) Personal property tax exemption will be granted to **The Procter & Gamble Company** on the \$9,500,000 (Nine Million Five Hundred Thousand Dollars) in new machinery, equipment, furniture and fixtures associated with the project.
- 2) Real property tax exemption will be granted to **ProLogis Development Services, Inc** on the \$21,564,000 (Twenty One Million Five Hundred Sixty Four Thousand Dollars) in new real property investment associated with this project.
- 3) **The Procter & Gamble Company** will employ at least 182 full-time employees at this site by the end of the first three years of the agreement. Total payroll of these employees will be at least \$12,750,000 (Twelve Million Seven Hundred Fifty Thousand Dollars).

The Union Township Board of Trustees feels that approval of this negotiated exemption is in the best interest of the community, and is contingent on the issuance of a Relocation Waiver from the Ohio Department of Development. A voluntary compensation agreement has been reached between **The Procter & Gamble Company** and the Lakota School District to offset the impact of the proposed exemption may have on future tax collections.

Adopted the 22nd day of September, 1998

[Signature], Yes

[Signature], Yes

[Signature], Yes
Township Trustees

Attest: [Signature]
Township Clerk